

**OFFICIAL BUDGET FORMS
MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
MOHAVE COMMUNITY COLLEGE
FISCAL YEAR 2020**

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
MOHAVE COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2020
SUMMARY OF BUDGET DATA**

	Budget 2020	Budget 2019	Increase/Decrease From Budget 2019 To Budget 2020	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 29,801,424	\$ 29,446,055	\$ 355,369	1.2%
Unexpended Plant Fund	2,577,015	1,759,182	817,833	46.5%
Retirement of Indebtedness Plant Fund				
TOTAL	\$ 32,378,439	\$ 31,205,237	\$ 1,173,202	3.8%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 11,362 /FTSE	\$ 10,866 /FTSE	\$ 496 /FTSE	4.6%
Unexpended Plant Fund	\$ 982 /FTSE	\$ 649 /FTSE	\$ 333 /FTSE	51.3%
Projected FTSE Count	2,623	2,710		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 14,673,263	\$ 14,102,489	\$ 570,774	4.0%
Retirement Costs	1,685,550	1,600,568	84,982	5.3%
Healthcare Costs	2,290,385	2,216,024	74,361	3.4%
Other Benefit Costs	1,229,441	1,105,077	124,364	11.3%
TOTAL	\$ 19,878,639	\$ 19,024,158	\$ 854,481	4.5%
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 25,293,210	\$ 24,291,673	\$ 1,001,537	4.1%
Secondary Tax Levy				
TOTAL LEVY	\$ 25,293,210	\$ 24,291,673	\$ 1,001,537	4.1%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	1.3255	1.3412	(0.0157)	-1.2%
Secondary Tax Rate				
TOTAL RATE	1.3255	1.3412	(0.0157)	-1.2%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2020 PURSUANT TO A.R.S. §42-				\$ 24,291,673
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2019 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				\$ _____

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RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2020	Total All Funds 2020	Total All Funds 2019	% Increase/ Decrease
	General Fund 2020	Restricted Fund 2020	Auxiliary Fund 2020	Unexpended Plant Fund 2020	Retirement of Indebtedness 2020				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$ 222,446	\$	\$	\$	\$	\$ 222,446	\$ 200,214	11.1%
Unrestricted	19,501,251		103,637	231,326			19,836,214	19,051,114	4.1%
Total Beginning Balances	\$ 19,501,251	\$ 222,446	\$ 103,637	\$ 231,326	\$	\$	\$ 20,058,660	\$ 19,251,328	4.2%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 5,581,974	\$	\$	\$	\$	\$	\$ 5,581,974	\$ 5,654,621	-1.3%
Out-of-District Tuition									
Out-of-State Tuition	996,876						996,876	1,027,707	-3.0%
Student Fees	1,471,150		750,000				2,221,150	2,348,579	-5.4%
Tuition and Fee Remissions or Waivers	100,000						100,000	75,000	33.3%
State Appropriations									
Maintenance Support	1,630,300						1,630,300	1,691,139	-3.6%
Equalization Aid									
Capital Support								447,200	-100.0%
Property Taxes									
Primary Tax Levy	25,293,210						25,293,210	24,291,673	4.1%
Secondary Tax Levy									
Gifts, Grants, and Contracts		8,873,502					8,873,502	8,674,000	2.3%
Sales and Services	51,671						51,671	78,546	-34.2%
Investment Income	385,692						385,692	45,000	757.1%
State Shared Sales Tax									
Other Revenues	59,636		38,130				97,766	109,547	-10.8%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 35,570,509	\$ 8,873,502	\$ 788,130	\$	\$	\$	\$ 45,232,141	\$ 44,443,012	1.8%
TRANSFERS									
Transfers In		3,127,567		5,941,535			9,069,102	9,649,554	-6.0%
(Transfers Out)	(21,510,256)		(603,781)				(22,114,037)	(22,114,037)	
Total Transfers	(21,510,256)	3,127,567	(603,781)	5,941,535			(13,044,935)	(12,464,483)	4.7%
Less:									
Reserve for Future Construction				(5,000,000)			(5,000,000)	(5,000,000)	
General Reserve Funds	(2,000,000)						(2,000,000)	(2,000,000)	
Total Resources Available for the Budget Year	\$ 31,561,504	\$ 12,223,515	\$ 287,986	\$ 1,172,861	\$	\$	\$ 45,245,866	\$ 44,229,857	2.3%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact

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BUDGET FOR FISCAL YEAR 2020
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2020	Total All Funds 2020	Total All Funds 2019	% Increase/ Decrease
	General Fund 2020	Restricted Fund 2020	Auxiliary Fund 2020	Unexpended Plant Fund 2020	Retirement of Indebtedness 2020				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 31,561,504	\$ 12,223,515	\$ 287,986	\$ 1,172,861	\$	\$	\$ 45,245,866	\$ 44,229,857	2.3%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 14,108,153	\$ 2,007,951	\$	\$	\$	\$	\$ 16,116,104	\$ 15,198,332	6.0%
Public Service		253,000					253,000	250,000	1.2%
Academic Support	3,086,453	455,168		77,015			3,618,636	3,477,063	4.1%
Student Services	3,582,317	501,288					4,083,605	3,977,287	2.7%
Institutional Support (Administration)	5,774,501	135,114					5,909,615	6,286,590	-6.0%
Operation and Maintenance of Plant	750,000	250,000		2,500,000			3,500,000	3,016,703	16.0%
Scholarships	1,000,000	8,757,834					9,757,834	10,028,695	-2.7%
Auxiliary Enterprises			507,071				507,071	495,187	2.4%
Capital Assets									
Debt Service-General Obligation Bonds									
Debt Service-Other Long Term Debt									
Other Expenditures									
Contingency	1,500,000						1,500,000	1,500,000	
Total Expenditures and Other Outflows	\$ 29,801,424	\$ 12,360,355	\$ 507,071	\$ 2,577,015	\$	\$	\$ 45,245,866	\$ 44,229,857	2.3%