

OFFICIAL BUDGET FORMS
MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
MOHAVE COMMUNITY COLLEGE
FISCAL YEAR 2019

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
MOHAVE COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2019
SUMMARY OF BUDGET DATA**

	Budget 2019	Budget 2018	Increase/Decrease From Budget 2018 To Budget 2019	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ <u>29,446,055</u>	\$ <u>30,505,012</u>	\$ <u>(1,058,957)</u>	<u>-3.5%</u>
Unexpended Plant Fund	<u>1,759,182</u>	<u>1,847,015</u>	<u>(87,833)</u>	<u>-4.8%</u>
Retirement of Indebtedness Plant Fund				
TOTAL	\$ <u><u>31,205,237</u></u>	\$ <u><u>32,352,027</u></u>	\$ <u><u>(1,146,790)</u></u>	<u><u>-3.5%</u></u>
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ <u>10,866</u> /FTSE	\$ <u>10,519</u> /FTSE	\$ <u>347</u> /FTSE	<u>3.3%</u>
Unexpended Plant Fund	\$ <u>649</u> /FTSE	\$ <u>637</u> /FTSE	\$ <u>12</u> /FTSE	<u>1.9%</u>
Projected FTSE Count	<u>2,710</u>	<u>2,900</u>		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ <u>14,102,489</u>	\$ <u>13,644,454</u>	\$ <u>458,035</u>	<u>3.4%</u>
Retirement Costs	<u>1,600,568</u>	<u>1,551,530</u>	<u>49,038</u>	<u>3.2%</u>
Healthcare Costs	<u>2,216,024</u>	<u>2,160,161</u>	<u>55,863</u>	<u>2.6%</u>
Other Benefit Costs	<u>1,105,077</u>	<u>1,111,061</u>	<u>(5,984)</u>	<u>-0.5%</u>
TOTAL	\$ <u><u>19,024,158</u></u>	\$ <u><u>18,467,206</u></u>	\$ <u><u>556,952</u></u>	<u><u>3.0%</u></u>
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ <u>24,291,673</u>	\$ <u>23,364,864</u>	\$ <u>926,809</u>	<u>4.0%</u>
Secondary Tax Levy				
TOTAL LEVY	\$ <u><u>24,291,673</u></u>	\$ <u><u>23,364,864</u></u>	\$ <u><u>926,809</u></u>	<u><u>4.0%</u></u>
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	<u>1.3412</u>	<u>1.3430</u>	<u>(0.0018)</u>	<u>-0.1%</u>
Secondary Tax Rate				
TOTAL RATE	<u><u>1.3412</u></u>	<u><u>1.3430</u></u>	<u><u>(0.0018)</u></u>	<u><u>-0.1%</u></u>
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2019 PURSUANT TO A.R.S. §42-				\$ <u><u>24,291,673</u></u>
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2018 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				\$ <u> </u>

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
MOHAVE COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2019
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2019	Total All Funds 2019	Total All Funds 2018	% Increase/ Decrease
	General Fund 2019	Restricted Fund 2019	Auxiliary Fund 2019	Unexpended Plant Fund 2019	Retirement of Indebtedness 2019				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$ 200,214	\$	\$	\$	\$ 200,214	\$ 186,570	7.3%	
Unrestricted	18,475,499		257,968	317,647		19,051,114	17,748,059	7.3%	
Total Beginning Balances	\$ 18,475,499	\$ 200,214	\$ 257,968	\$ 317,647	\$	\$ 19,251,328	\$ 17,934,629	7.3%	
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 5,654,621	\$	\$	\$	\$	\$ 5,654,621	\$ 5,329,502	6.1%	
Out-of-District Tuition									
Out-of-State Tuition	1,027,707					1,027,707	1,007,707	2.0%	
Student Fees	1,548,579		800,000			2,348,579	2,216,369	6.0%	
Tuition and Fee Remissions or Waivers	75,000					75,000	70,000	7.1%	
State Appropriations									
Maintenance Support	1,691,139					1,691,139	1,735,839	-2.6%	
Equalization Aid									
Capital Support		447,200				447,200	462,500	-3.3%	
Property Taxes									
Primary Tax Levy	24,291,673					24,291,673	23,364,864	4.0%	
Secondary Tax Levy									
Gifts, Grants, and Contracts		8,674,000				8,674,000	8,619,695	0.6%	
Sales and Services	78,546					78,546	76,000	3.4%	
Investment Income	45,000					45,000	45,000		
State Shared Sales Tax									
Other Revenues	68,547		41,000			109,547	104,000	5.3%	
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 34,480,812	\$ 9,121,200	\$ 841,000	\$	\$	\$ 44,443,012	\$ 43,031,476	3.3%	
TRANSFERS									
Transfers In		3,208,019		6,441,535		9,649,554	9,290,719	3.9%	
(Transfers Out)	(21,510,256)		(603,781)			(22,114,037)	(18,145,144)	21.9%	
Total Transfers	(21,510,256)	3,208,019	(603,781)	6,441,535		(12,464,483)	(8,854,425)	40.8%	
Less:									
Reserve for Future Construction				(5,000,000)		(5,000,000)	(5,000,000)		
General Reserve Funds	(2,000,000)					(2,000,000)	(2,000,000)		
Total Resources Available for the Budget Year	\$ 29,446,055	\$ 12,529,433	\$ 495,187	\$ 1,759,182	\$	\$ 44,229,857	\$ 45,111,680	-2.0%	

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
MOHAVE COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2019
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2019	Total All Funds 2019	Total All Funds 2018	% Increase/ Decrease
	General Fund 2019	Restricted Fund 2019	Auxiliary Fund 2019	Unexpended Plant Fund 2019	Retirement of Indebtedness 2019				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 29,446,055	\$ 12,529,433	\$ 495,187	\$ 1,759,182	\$	\$	\$ 44,229,857	\$ 45,111,680	-2.0%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 13,266,512	\$ 1,931,820	\$	\$	\$	\$	\$ 15,198,332	\$ 15,371,176	-1.1%
Public Service		250,000					250,000	250,000	
Academic Support	3,002,386	437,662		37,015			3,477,063	3,511,414	-1.0%
Student Services	3,477,978	499,309					3,977,287	4,006,328	-0.7%
Institutional Support (Administration)	6,154,643	131,947					6,286,590	6,220,079	1.1%
Operation and Maintenance of Plant	1,044,536	250,000		1,722,167			3,016,703	3,488,835	-13.5%
Scholarships	1,000,000	9,028,695					10,028,695	10,013,695	0.1%
Auxiliary Enterprises			495,187				495,187	544,758	-9.1%
Capital Assets									
Debt Service-General Obligation Bonds									
Debt Service-Other Long Term Debt									
Other Expenditures									
Contingency	1,500,000						1,500,000	1,500,000	
Total Expenditures and Other Outflows	\$ 29,446,055	\$ 12,529,433	\$ 495,187	\$ 1,759,182	\$	\$	\$ 44,229,857	\$ 44,906,285	-1.5%