

**PUBLIC NOTICE
PUBLIC HEARING AND BOARD MEETING
NOTICE**

NOTICE IS HEREBY GIVEN to the residents and taxpayers of Mohave County Community College District that the Board of Governors of the district will hold a Public Hearing and a Special Board Meeting for consideration of the proposed budget for the 2019-20 fiscal year. The Public Hearing will be held 9:00 a.m., Thursday, June 11, 2020 via remote conferencing at <https://mohave.zoom.us/j/760248438> (viewing and public comment) or 1-669-900-6833 (listening and public comment). Meeting Number: 760-248-438. Public comments may also be submitted up until 7:00 a.m. on the day of the meeting by emailing the comment to jbare@mohave.edu, or leave a voicemail message at 928-757-0801. A special meeting for the purpose of adopting the District's 2020-21 budget will immediately follow the hearing. Budget data conforms to the mandates of law as specified in ARS 15-1461 concerning the advertisement and publication of Budget information. Mohave County Community College District is in compliance with primary tax levy limitations for 2020-21 based on 2020 assessed valuation estimates. It is the intent of the District to be in full compliance with all applicable provisions of ARS 42-201. When actual 2020 assessed valuation amounts are determined, the District's primary tax levy proposed for 2020-21 will be adjusted, if necessary, to meet the legal requirements.

Mohave County Community College District
Mohave Community College
Budget for fiscal year 2021
Summary of Budget Data

	<u>Budget 2021</u>	<u>Budget 2020</u>	Increase/Decrease From budget 2020 To budget 2021	
			<u>Amount</u>	<u>%</u>
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	\$ 31,026,212	\$ 29,801,424	\$ 1,224,788	4.1%
Unexpended Plant Fund	2,582,238	2,577,015	5,223	0.2%
Retirement of indebtedness Plant Fund	0	0	0	
Total	\$ 33,608,450	\$ 32,378,439	\$ 1,230,011	3.8%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 12,234 /FTSE	\$ 11,362 /FTSE	\$ 873 /FTSE	7.7%
Unexpended Plant Fund	\$ 1,018 /FTSE	\$ 982 /FTSE	\$ 36 /FTSE	3.6%
Projected FTSE count	2,536	2,623		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	\$ 14,937,382	\$ 14,673,263	\$ 264,119	1.8%
Retirement costs	1,702,406	1,685,550	16,856	1.0%
Healthcare costs	2,546,345	2,290,385	255,960	11.2%
Other benefit costs	1,241,735	1,229,441	12,294	1.0%
Total	\$ 20,427,868	\$ 19,878,639	\$ 549,229	2.8%
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	\$ 25,903,763	\$ 25,293,210	\$ 610,553	2.4%
Secondary tax levy	0	0	0	
Total levy	\$ 25,903,763	\$ 25,293,210	\$ 610,553	2.4%
B. Rates per \$100 net assessed valuation:				
Primary tax rate	1.2883	1.3255	(0.0372)	-2.8%
Secondary tax rate	0.0000	0.0000	0.0000	
Total rate	1.2883	1.3255	(0.0372)	-2.8%
IV. Maximum allowable primary property tax levy for fiscal year 2021 pursuant to A.R.S. §42-17051			\$ 25,903,763	
V. Amount received from primary property taxes in fiscal year 2020 in excess of the maximum allowable amount as			\$ 25,293,210	

Mohave County Community College District
Mohave Community College
Budget for fiscal year 2021
Resources

	Current funds			Plant Fund		Other funds 2021	Total all funds 2021	Total all funds 2020	% Increase/ Decrease
	General Fund 2021	Restricted Fund 2021	Auxiliary Fund 2021	Unexpended Plant Fund 2021	Retirement of indebtedness 2021				
Beginning balances—July 1*									
Restricted	\$	\$ 264,192	\$	\$	\$	\$	\$ 264,192	\$ 222,446	18.8%
Unrestricted	23,190,037		122,612	276,867			23,589,516	19,836,214	18.9%
Total beginning balances	\$ 23,190,037	\$ 264,192	\$ 122,612	\$ 276,867	\$ 0	\$ 0	\$ 23,853,708	\$ 20,058,660	18.9%
Revenues and other inflows									
Student tuition and fees									
General tuition	\$ 5,539,574	\$	\$	\$	\$	\$	\$ 5,539,574	\$ 5,581,974	-0.8%
Out-of-district tuition							0		0.0%
Out-of-State tuition	989,276						989,276	996,876	-0.8%
Student fees	1,471,150		862,234				2,333,384	2,221,150	5.1%
Tuition and fee remissions or waivers	150,000						150,000	100,000	50.0%
State appropriations									
Maintenance support	1,580,800						1,580,800	1,630,300	-3.0%
Equalization aid	0						0		0.0%
Capital support	0						0		0.0%
Property taxes									
Primary tax levy	25,903,763						25,903,763	25,293,210	2.4%
Secondary tax levy									0.0%
Gifts, grants, and contracts		9,354,698					9,354,698	8,873,502	5.4%
Sales and services	60,000		49,583				109,583	51,671	112.1%
Investment income	400,000						400,000	385,692	3.7%
State shared sales tax	225,000						225,000		-
Other revenues	59,636		188,547				248,183	97,766	153.9%
Proceeds from sale of bonds	0						0		0.0%
Total Revenues and Other Inflows	\$ 36,379,199	\$ 9,354,698	\$ 1,100,364	\$ 0	\$ 0	\$ 0	\$ 46,834,261	\$ 45,232,141	3.5%
Transfers									
Transfers in		2,864,455		2,305,371			5,169,826	9,069,102	-43.0%
(Transfers out)	(21,543,024)		(744,249)				(22,287,273)	(22,114,037)	0.8%
Total transfers	(21,543,024)	2,864,455	(744,249)	2,305,371	0	0	(17,117,447)	(13,044,935)	31.2%
Less reserves:									
Financial stability	(2,000,000)						(2,000,000)	(2,000,000)	0.0%
Future capital acquisitions/projects	(5,000,000)						(5,000,000)	(5,000,000)	0.0%
Grant or scholarship							0		0.0%
Debt service							0		0.0%
							0		0.0%
							0		0.0%
Total resources available for the budget year	\$ 31,026,212	\$ 12,483,345	\$ 478,727	\$ 2,582,238	\$ 0	\$ 0	\$ 46,570,522	\$ 45,245,866	2.9%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

Mohave County Community College District
Mohave Community College
Budget for fiscal year 2021
Expenditures and other outflows

	Current funds			Plant Fund		Other funds 2021	Total all funds 2021	Total all funds 2020	% Increase/ Decrease
	General Fund 2021	Restricted Fund 2021	Auxiliary Fund 2021	Unexpended Plant Fund 2021	Retirement of indebtedness 2021				
Total resources available for the budget year (from Schedule B)	\$ 31,026,212	\$ 12,483,345	\$ 478,727	\$ 2,582,238	\$ 0	\$ 0	\$ 46,570,522	\$ 45,245,866	2.9%
Expenditures and other outflows									
Instruction	\$ 14,588,094	\$ 2,203,946	\$	\$	\$	\$	\$ 16,792,040	\$ 16,116,104	4.2%
Public service		253,000					253,000	253,000	0.0%
Academic support	3,340,409	493,425		82,238			3,916,072	3,618,636	8.2%
Student services	3,014,069	422,726					3,436,795	4,083,605	-15.8%
Institutional support (Administration)	5,855,354	137,844					5,993,198	5,909,615	1.4%
Operation and maintenance of plant	1,728,286	576,095		2,500,000			4,804,381	3,500,000	37.3%
Scholarships	1,000,000	8,396,309					9,396,309	9,757,834	-3.7%
Auxiliary enterprises			478,727				478,727	507,071	-5.6%
Capital assets							0		0.0%
Debt service—general obligation bonds							0		0.0%
Debt service—other long term debt							0		0.0%
Other expenditures							0		0.0%
Contingency	1,500,000						1,500,000	1,500,000	0.0%
Total expenditures and other outflows	\$ 31,026,212	\$ 12,483,345	\$ 478,727	\$ 2,582,238	\$ 0	\$ 0	\$ 46,570,522	\$ 45,245,865	2.9%