

Mohave County Community College District
Mohave Community College
Budget for fiscal year 2021
Summary of Budget Data

	<u>Budget 2021</u>	<u>Budget 2020</u>	Increase/Decrease From budget 2020 To budget 2021	
			<u>Amount</u>	<u>%</u>
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	\$ 31,026,212	\$ 29,801,424	\$ 1,224,788	4.1%
Unexpended Plant Fund	2,582,238	2,577,015	5,223	0.2%
Retirement of indebtedness Plant Fund	0	0	0	
Total	\$ 33,608,450	\$ 32,378,439	\$ 1,230,011	3.8%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 12,234 /FTSE	\$ 11,362 /FTSE	\$ 873 /FTSE	7.7%
Unexpended Plant Fund	\$ 1,018 /FTSE	\$ 982 /FTSE	\$ 36 /FTSE	3.6%
Projected FTSE count	2,536	2,623		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	\$ 14,937,382	\$ 14,673,263	\$ 264,119	1.8%
Retirement costs	1,702,406	1,685,550	16,856	1.0%
Healthcare costs	2,546,345	2,290,385	255,960	11.2%
Other benefit costs	1,241,735	1,229,441	12,294	1.0%
Total	\$ 20,427,868	\$ 19,878,639	\$ 549,229	2.8%
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	\$ 25,903,763	\$ 25,293,210	\$ 610,553	2.4%
Secondary tax levy	0	0	0	
Total levy	\$ 25,903,763	\$ 25,293,210	\$ 610,553	2.4%
B. Rates per \$100 net assessed valuation:				
Primary tax rate	1.2883	1.3255	(0.0372)	-2.8%
Secondary tax rate	0.0000	0.0000	0.0000	
Total rate	1.2883	1.3255	(0.0372)	-2.8%
IV. Maximum allowable primary property tax levy for fiscal year 2021 pursuant to A.R.S. §42-17051			\$ 25,903,763	
V. Amount received from primary property taxes in fiscal year 2020 in excess of the maximum allowable amount as			\$ 25,293,210	

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Resources

	Current funds			Plant Fund		Other funds 2021	Total all funds 2021	Total all funds 2020	% Increase/Decrease
	General Fund 2021	Restricted Fund 2021	Auxiliary Fund 2021	Unexpended Plant Fund 2021	Retirement of indebtedness 2021				
Beginning balances—July 1*									
Restricted	\$	\$ 264,192	\$	\$	\$	\$	\$ 264,192	\$ 222,446	18.8%
Unrestricted	23,190,037		122,612	276,867			23,589,516	19,836,214	18.9%
Total beginning balances	\$ 23,190,037	\$ 264,192	\$ 122,612	\$ 276,867	\$ 0	\$ 0	\$ 23,853,708	\$ 20,058,660	18.9%
Revenues and other inflows									
Student tuition and fees									
General tuition	\$ 5,539,574						\$ 5,539,574	\$ 5,581,974	-0.8%
Out-of-district tuition							0		0.0%
Out-of-State tuition	989,276						989,276	996,876	-0.8%
Student fees	1,471,150		862,234				2,333,384	2,221,150	5.1%
Tuition and fee remissions or waivers	150,000						150,000	100,000	50.0%
State appropriations									
Maintenance support	1,580,800						1,580,800	1,630,300	-3.0%
Equalization aid	0						0		0.0%
Capital support	0						0		0.0%
Property taxes									
Primary tax levy	25,903,763						25,903,763	25,293,210	2.4%
Secondary tax levy									0.0%
Gifts, grants, and contracts		9,354,698					9,354,698	8,873,502	5.4%
Sales and services	60,000		49,583				109,583	51,671	112.1%
Investment income	400,000						400,000	385,692	3.7%
State shared sales tax	225,000						225,000		-
Other revenues	59,636		188,547				248,183	97,766	153.9%
Proceeds from sale of bonds	0						0		0.0%
Total Revenues and Other Inflows	\$ 36,379,199	\$ 9,354,698	\$ 1,100,364	\$ 0	\$ 0	\$ 0	\$ 46,834,261	\$ 45,232,141	3.5%
Transfers									
Transfers in		2,864,455		2,305,371			5,169,826	9,069,102	-43.0%
(Transfers out)	(21,543,024)		(744,249)				(22,287,273)	(22,114,037)	0.8%
Total transfers	(21,543,024)	2,864,455	(744,249)	2,305,371	0	0	(17,117,447)	(13,044,935)	31.2%
Less reserves:									
Financial stability	(2,000,000)						(2,000,000)	(2,000,000)	0.0%
Future capital acquisitions/projects	(5,000,000)						(5,000,000)	(5,000,000)	0.0%
Grant or scholarship							0		0.0%
Debt service							0		0.0%
							0		0.0%
							0		0.0%
Total resources available for the budget year	\$ 31,026,212	\$ 12,483,345	\$ 478,727	\$ 2,582,238	\$ 0	\$ 0	\$ 46,570,522	\$ 45,245,866	2.9%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

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Budget for fiscal year 2021
Expenditures and other outflows

	Current funds			Plant Fund		Other funds 2021	Total all funds 2021	Total all funds 2020	% Increase/ Decrease
	General Fund 2021	Restricted Fund 2021	Auxiliary Fund 2021	Unexpended Plant Fund 2021	Retirement of indebtedness 2021				
Total resources available for the budget year (from Schedule B)	\$ 31,026,212	\$ 12,483,345	\$ 478,727	\$ 2,582,238	\$ 0	\$ 0	\$ 46,570,522	\$ 45,245,866	2.9%
Expenditures and other outflows									
Instruction	\$ 14,588,094	\$ 2,203,946	\$	\$	\$	\$	\$ 16,792,040	\$ 16,116,104	4.2%
Public service		253,000					253,000	253,000	0.0%
Academic support	3,340,409	493,425		82,238			3,916,072	3,618,636	8.2%
Student services	3,014,069	422,726					3,436,795	4,083,605	-15.8%
Institutional support (Administration)	5,855,354	137,844					5,993,198	5,909,615	1.4%
Operation and maintenance of plant	1,728,286	576,095		2,500,000			4,804,381	3,500,000	37.3%
Scholarships	1,000,000	8,396,309					9,396,309	9,757,834	-3.7%
Auxiliary enterprises			478,727				478,727	507,071	-5.6%
Capital assets							0		0.0%
Debt service—general obligation bonds							0		0.0%
Debt service—other long term debt							0		0.0%
Other expenditures							0		0.0%
Contingency	1,500,000						1,500,000	1,500,000	0.0%
Total expenditures and other outflows	\$ 31,026,212	\$ 12,483,345	\$ 478,727	\$ 2,582,238	\$ 0	\$ 0	\$ 46,570,522	\$ 45,245,865	2.9%