

OFFICIAL BUDGET FORMS
MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
MOHAVE COMMUNITY COLLEGE
FISCAL YEAR 2018

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
MOHAVE COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2018
SUMMARY OF BUDGET DATA**

	<u>Budget 2018</u>	<u>Budget 2017</u>	Increase/Decrease From Budget 2017 To Budget 2018	
			<u>Amount</u>	<u>%</u>
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 30,505,012	\$ 32,268,743	\$ (1,763,731)	-5.5%
Unexpended Plant Fund	<u>1,847,015</u>	<u>2,338,209</u>	<u>(491,194)</u>	<u>-21.0%</u>
Retirement of Indebtedness Plant Fund				
TOTAL	<u>\$ 32,352,027</u>	<u>\$ 34,606,952</u>	<u>\$ (2,254,925)</u>	<u>-6.5%</u>
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 10,519 /FTSE	\$ 11,734 /FTSE	\$ (1,215) /FTSE	-10.4%
Unexpended Plant Fund	<u>\$ 637 /FTSE</u>	<u>\$ 850 /FTSE</u>	<u>\$ (213) /FTSE</u>	<u>-25.1%</u>
Projected FTSE Count	<u>2,900</u>	<u>2,750</u>		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 13,644,454	\$ 15,586,568	\$ (1,942,114)	-12.5%
Retirement Costs	<u>1,551,530</u>	<u>1,626,274</u>	<u>(74,744)</u>	<u>-4.6%</u>
Healthcare Costs	<u>2,160,161</u>	<u>2,116,511</u>	<u>43,650</u>	<u>2.1%</u>
Other Benefit Costs	<u>1,111,061</u>	<u>1,289,270</u>	<u>(178,209)</u>	<u>-13.8%</u>
TOTAL	<u>\$ 18,467,206</u>	<u>\$ 20,618,623</u>	<u>\$ (2,151,417)</u>	<u>-10.4%</u>
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 23,364,864	\$ 22,539,105	\$ 825,759	3.7%
Secondary Tax Levy				
TOTAL LEVY	<u>\$ 23,364,864</u>	<u>\$ 22,539,105</u>	<u>\$ 825,759</u>	<u>3.7%</u>
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	<u>1.3430</u>	<u>1.3288</u>	<u>0.0142</u>	<u>1.1%</u>
Secondary Tax Rate				
TOTAL RATE	<u>1.3430</u>	<u>1.3288</u>	<u>0.0142</u>	<u>1.1%</u>
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2018 PURSUANT TO A.R.S. §42-1705			\$ 22,539,105	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2017 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$ _____	

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
MOHAVE COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2018
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2018	Total All Funds 2018	Total All Funds 2017	% Increase/ Decrease
	General Fund 2018	Restricted Fund 2018	Auxiliary Fund 2018	Unexpended Plant Fund 2018	Retirement of Indebtedness 2018				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$ 186,570	\$	\$	\$	\$	\$ 186,570	\$ 177,095	5.4%
Unrestricted	17,208,924		242,104	297,031			17,748,059	16,711,589	6.2%
Total Beginning Balances	\$ 17,208,924	\$ 186,570	\$ 242,104	\$ 297,031	\$	\$	\$ 17,934,629	\$ 16,888,684	6.2%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 5,329,502	\$	\$	\$	\$	\$	\$ 5,329,502	\$ 5,432,389	-1.9%
Out-of-District Tuition									
Out-of-State Tuition	1,007,707						1,007,707	1,027,183	-1.9%
Student Fees	1,416,369		800,000				2,216,369	2,191,830	1.1%
Tuition and Fee Remissions or Waivers	70,000						70,000	55,000	27.3%
State Appropriations									
Maintenance Support	1,735,839						1,735,839	1,820,200	-4.6%
Equalization Aid									
Capital Support		462,500					462,500		--
Property Taxes									
Primary Tax Levy	23,364,864						23,364,864	22,539,105	3.7%
Secondary Tax Levy									
Gifts, Grants, and Contracts		8,619,695					8,619,695	8,516,397	1.2%
Sales and Services	76,000						76,000	76,000	
Investment Income	45,000						45,000	45,000	
State Shared Sales Tax									
Other Revenues	63,000		41,000				104,000	104,000	
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 33,108,281	\$ 9,082,195	\$ 841,000	\$	\$	\$	\$ 43,031,476	\$ 41,807,104	2.9%
TRANSFERS									
Transfers In		2,740,735		6,549,984			9,290,719	7,889,316	17.8%
(Transfers Out)	(17,812,193)		(332,951)				(18,145,144)	(14,173,018)	28.0%
Total Transfers	(17,812,193)	2,740,735	(538,346)	6,549,984			(8,854,425)	(6,283,702)	40.9%
Less:									
Reserve for Future Construction				(5,000,000)			(5,000,000)	(5,000,000)	
General Reserve Funds	(2,000,000)						(2,000,000)	(2,000,000)	
Total Resources Available for the Budget Year	\$ 30,505,012	\$ 12,009,500	\$ 544,758	\$ 1,847,015	\$	\$	\$ 45,111,680	\$ 45,412,086	-0.7%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
MOHAVE COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2018
EXPENDITURES AND OTHER OUTFLOWS**

TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)

EXPENDITURES AND OTHER OUTFLOWS

Instruction
Public Service
Academic Support
Student Services
Institutional Support (Administration)
Operation and Maintenance of Plant
Scholarships
Auxiliary Enterprises
Capital Assets
Debt Service-General Obligation Bonds
Debt Service-Other Long Term Debt
Other Expenditures
Contingency

Total Expenditures and Other Outflows

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2018	Total All Funds 2018	Total All Funds 2017	% Increase/Decrease
	General Fund 2018	Restricted Fund 2018	Auxiliary Fund 2018	Unexpended Plant Fund 2018	Retirement of Indebtedness 2018				
	\$ 30,505,012	\$ 12,009,500	\$ 544,758	\$ 1,847,015	\$	\$	\$ 44,906,285	\$ 45,412,086	-1.1%
Instruction	\$ 13,344,289	\$ 2,026,887	\$	\$	\$	\$	\$ 15,371,176	\$ 14,801,159	3.9%
Public Service		250,000					250,000		--
Academic Support	3,336,737	137,662		37,015			3,511,414	3,549,185	-1.1%
Student Services	3,807,019	199,309					4,006,328	4,071,681	-1.6%
Institutional Support (Administration)	6,088,132	131,947					6,220,079	6,361,970	-2.2%
Operation and Maintenance of Plant	1,428,835	250,000		1,810,000			3,488,835	5,483,602	-36.4%
Scholarships	1,000,000	9,013,695					10,013,695	9,090,065	10.2%
Auxiliary Enterprises			544,758				544,758	575,068	-5.3%
Capital Assets									
Debt Service-General Obligation Bonds									
Debt Service-Other Long Term Debt									
Other Expenditures								142,036	-100.0%
Contingency	1,500,000						1,500,000	1,337,320	12.2%
Total Expenditures and Other Outflows	\$ 30,505,012	\$ 12,009,500	\$ 544,758	\$ 1,847,015	\$	\$	\$ 44,906,285	\$ 45,412,086	-1.1%