

5.085

Investment of Surplus Funds

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The college shall invest its surplus funds in conformance with the statutes and regulations of the state and in a manner that assures the greatest safety for the investment (ARS 15-1445).

The Chief Financial Officer and or designee shall be authorized to invest all funds not currently in use in a manner allowable under the statutes to obtain the best and most prudent return to the college.

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References: ARS 15-1445