

Mohave County Community College District
Mohave Community College
Budget for fiscal year 2023
Summary of budget data

	Budget 2023	Budget 2022	Increase/Decrease From Budget 2022 To Budget 2023	
			Amount	%
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	\$ 38,085,730	\$ 37,685,229	\$ 400,501	1.1%
Unexpended Plant Fund	6,714,961	8,734,484	(2,019,523)	-23.1%
Retirement of indebtedness Plant Fund	0	0	0	
Total	\$ 44,800,691	\$ 46,419,713	\$ (1,619,022)	-3.5%
B. Expenditures per Full-time student equivalent (FTSE):				
Current General Fund	\$ 17,673 /FTSE	\$ 14,286 /FTSE	\$ 3,388 /FTSE	23.7%
Unexpended Plant Fund	\$ 3,116 /FTSE	\$ 3,311 /FTSE	\$ (195) /FTSE	-5.9%
Projected FTSE count	2,155	2,638		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	\$ 19,352,476	\$ 18,156,576	\$ 1,195,900	6.6%
Retirement costs	2,314,919	2,195,557	119,362	5.4%
Healthcare costs	3,452,118	3,144,071	308,047	9.8%
Other benefit costs	1,517,972	1,426,606	91,366	6.4%
Total	\$ 26,637,485	\$ 24,922,810	\$ 1,714,675	6.9%
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	\$ 27,347,223	\$ 26,510,143	\$ 837,080	3.2%
Property tax judgment	0	0	0	
Secondary tax levy	0	0	0	
Total levy	\$ 27,347,223	\$ 26,510,143	\$ 837,080	3.2%
B. Rates per \$100 net assessed valuation:				
Primary tax rate	1.1898	1.2368	(0.0470)	-3.8%
Property tax judgment	0.0000	0.0000	0.0000	
Secondary tax rate	0.0000	0.0000	0.0000	
Total rate	1.1898	1.2368	(0.0470)	-3.8%
IV. Maximum allowable primary property tax levy for fiscal year 2023 pursuant to A.R.S. §42-17051"			\$ 27,347,223	
V. Amount received from primary property taxes in fiscal year 2022 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051			\$ 0	

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Resources

	Current funds			Plant Fund		Other funds 2023	Total all funds 2023	Total all funds 2022	% Increase/ Decrease
	General Fund 2023	Restricted Fund 2023	Auxiliary Fund 2023	Unexpended Plant Fund 2023	Retirement of indebtedness 2023				
Beginning balances/(deficits)—July 1*									
Restricted	\$	5,748,226					5,748,226	\$ 4,698,070	22.4%
Unrestricted	44,840,053		3,597,165	1,526,797			49,964,015	41,985,119	19.0%
Total beginning balances	\$ 44,840,053	\$ 5,748,226	\$ 3,597,165	\$ 1,526,797	\$ 0	\$ 0	\$ 55,712,241	\$ 46,683,189	19.3%
Revenues and other inflows									
Student tuition and fees									
General tuition	\$ 5,017,950	\$	\$	\$	\$	\$	\$ 5,017,950	\$ 4,562,250	10.0%
Out-of-district tuition							0	0	0.0%
Out-of-State tuition	2,150,550						2,150,550	2,056,023	4.6%
Student fees	1,642,924	472,500	67,500				2,182,924	2,314,366	-5.7%
Tuition and fee remissions or waivers	150,000						150,000	150,000	0.0%
State appropriations									
Maintenance support	903,000						903,000	1,013,000	-10.9%
Equalization aid							0	0	0.0%
STEM Workforce		373,800					373,800	397,000	-5.8%
Rural Community College Aid	1,127,600						1,127,600	2,388,900	-52.8%
							0	0	0.0%
							0	0	0.0%
Property taxes									
Primary tax levy	27,347,223						27,347,223	26,510,143	3.2%
Secondary tax levy							0	0	0.0%
Gifts, grants, and contracts		16,272,031	150,000				16,422,031	13,143,989	24.9%
Sales and services	35,000						35,000	116,937	-70.1%
Investment income							0	200	-100.0%
State shared sales tax (Prop 301)	629,000						629,000	699,376	-10.1%
Smart and Safe Arizona Act (Prop 207)	1,771,521						1,771,521	353,550	401.1%
Other revenues		1,700,000	232,356				1,932,356	141,392	1266.7%
Proceeds from sale of bonds							0	0	0.0%
Total Revenues and Other Inflows	\$ 40,774,768	\$ 18,818,331	\$ 449,856	\$ 0	\$ 0	\$ 0	\$ 60,042,955	\$ 53,847,126	11.5%
Transfers									
Transfers in			560,143	10,707,340			11,267,483	13,084,493	-13.9%
(Transfers out)	(7,306,132)	(3,961,351)					(11,267,483)	(13,084,493)	-13.9%
Total transfers	\$ (7,306,132)	\$ (3,961,351)	\$ 560,143	\$ 10,707,340	\$ 0	\$ 0	\$ 0	\$ 0	0.0%
Reduction for amounts reserved for future budget year expenses:									
Maintained for future financial stability	(38,222,959)	(9,500,035)	(3,450,706)	(519,176)			(51,692,876)	(39,801,913)	29.9%
Maintained for future capital acquisitions/projects				(5,000,000)			(5,000,000)	(5,000,000)	0.0%
Maintained for future debt retirement	(2,000,000)						(2,000,000)	0	--
Maintained for grants or scholarships							0	0	0.0%
							0	0	0.0%
							0	0	0.0%
Total resources available for the budget year	\$ 38,085,730	\$ 11,105,171	\$ 1,156,458	\$ 6,714,961	\$ 0	\$ 0	\$ 57,062,320	\$ 55,728,402	2.4%

*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

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Expenditures and other outflows

	Current funds			Plant Fund		Other funds 2023	Total all funds 2023	Total all funds 2022	% Increase/Decrease
	General Fund 2023	Restricted Fund 2023	Auxiliary Fund 2023	Unexpended Plant Fund 2023	Retirement of indebtedness 2023				
Total resources available for the budget year (from Schedule B)	\$ 38,085,730	\$ 11,105,171	\$ 1,156,458	\$ 6,714,961	\$	\$	\$ 57,062,320	\$ 55,728,402	2.4%
Expenditures and other outflows									
Instruction	\$ 13,022,379	\$ 1,074,952	\$ 5,750	\$ 2,403,955	\$	\$	\$ 16,507,036	\$ 13,986,144	18.0%
Public service	32,973	664,806	0				697,779	26,251	2558.1%
Academic support	4,240,992	136,811	0				4,377,802	3,837,540	14.1%
Student services	4,869,611	624,006	0				5,493,617	4,971,611	10.5%
Institutional support (Administration)	8,801,850	29,128	0				8,830,978	8,843,148	-0.1%
Operation and maintenance of plant	3,500,879	0	0	4,311,006			7,811,885	11,978,430	-34.8%
Scholarships	3,000,350	8,480,740	0				11,481,090	9,432,023	21.7%
Auxiliary enterprises	35,000	94,729	1,150,708				1,280,437	1,153,256	11.0%
Capital assets							0	0	0.0%
Debt service—general obligation bonds							0	0	0.0%
Debt service—other long term debt							0	0	0.0%
Other expenditures							0	0	0.0%
Property tax judgments							0	0	0.0%
Contingency	581,697						581,697	1,500,000	-61.2%
Total expenditures and other outflows	\$ 38,085,730	\$ 11,105,171	\$ 1,156,458	\$ 6,714,961	\$ 0	\$ 0	\$ 57,062,321	\$ 55,728,403	2.4%