

Mohave County Community College District
Mohave Community College
Budget for fiscal year 2025
Summary of budget data

			Increase/Decrease From budget 2024 To budget 2025	
			Amount	%
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	\$ 43,533,602	\$ 37,955,995	\$ 5,577,607	14.7%
Unexpended Plant Fund	3,042,500	3,861,012	(818,512)	-21.2%
Retirement of indebtedness Plant Fund	0	0	0	
Total	\$ 46,576,102	\$ 41,817,007	\$ 4,759,095	11.4%
B. Expenditures per Full-time student equivalent (FTSE):				
Current General Fund	\$ 21,031 /FTSE	\$ 19,365 /FTSE	\$ 1,665 /FTSE	8.6%
Unexpended Plant Fund	\$ 1,470 /FTSE	\$ 1,970 /FTSE	\$ (500) /FTSE	-25.4%
Projected FTSE count	2,070	1,960		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	\$ 23,860,212	\$ 21,549,590	\$ 2,310,622	10.7%
Retirement costs	2,885,630	2,602,546	283,084	10.9%
Healthcare costs	4,043,491	3,839,506	203,985	5.3%
Other benefit costs	1,872,467	1,693,028	179,439	10.6%
Total	\$ 32,661,800	\$ 29,684,670	\$ 2,977,130	10.0%
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	\$ 28,592,408	\$ 28,029,984	\$ 562,424	2.0%
Property tax judgment	0	0	0	
Secondary tax levy	0	0	0	
Total levy	\$ 28,592,408	\$ 28,029,984	\$ 562,424	2.0%
B. Rates per \$100 net assessed valuation:				
Primary tax rate	1.1129	1.1546	(0.0417)	-3.6%
Property tax judgment		0.0000	0.0000	
Secondary tax rate		0.0000	0.0000	
Total rate	1.1129	1.1546	(0.0417)	-3.6%
IV. Maximum allowable primary property tax levy for fiscal year 2025 pursuant to A.R.S. §42-17051			\$ 31,567,518	
V. Amount received from primary property taxes in fiscal year 2024 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051			\$ 0	

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Resources

	Current funds			Plant Fund		Other funds 2025	Total all funds 2025	Total all funds 2024	% Increase/ Decrease
	General Fund 2025	Restricted Fund 2025	Auxiliary Fund 2025	Unexpended Plant Fund 2025	Retirement of indebtedness 2025				
Beginning balances/(deficits)—July 1*									
Restricted	\$	8,390,633					8,390,633	\$ 6,055,300	38.6%
Unrestricted	41,885,351		3,676,626	8,383,475			53,945,452	53,085,238	1.6%
Total beginning balances	\$ 41,885,351	\$ 8,390,633	\$ 3,676,626	\$ 8,383,475	\$ 0	\$ 0	\$ 62,336,085	\$ 59,140,538	5.4%
Revenues and other inflows									
Student tuition and fees									
General tuition	\$ 5,655,686	\$	\$ 800,000	\$	\$	\$	\$ 6,455,686	\$ 5,941,395	8.7%
Out-of-district tuition	1,041,480						1,041,480		--
Out-of-State tuition	755,366						755,366	1,436,445	-47.4%
Student fees	2,100,896		72,000				2,172,896	2,214,049	-1.9%
Tuition and fee remissions or waivers							0	0	0.0%
State appropriations									
Maintenance support	967,000						967,000	924,400	4.6%
Equalization aid							0	0	0.0%
STEM Workforce		392,600					392,600	378,600	3.7%
Rural Community College Aid	1,149,000						1,149,000	1,866,800	-38.5%
							0	0	0.0%
							0	0	0.0%
Property taxes									
Primary tax levy	25,229,489			3,362,919			28,592,408	28,029,984	2.0%
Secondary tax levy							0	0	0.0%
Gifts, grants, and contracts	230,000	15,069,650	357,200				15,656,850	14,304,987	9.5%
Sales and services	66,500		119,040	5,000			190,540	126,046	51.2%
Investment income	755,000		704,000				1,459,000	305,000	378.4%
State shared sales tax (Prop 301)	896,031						896,031	701,232	27.8%
Smart and Safe Arizona Act (Prop 207)	2,088,020						2,088,020	2,297,078	-9.1%
Other revenues	80,900	200	620,025	6,500			707,625	53,750	1216.5%
Proceeds from sale of bonds							0	0	0.0%
Total Revenues and Other Inflows	\$ 41,015,367	\$ 15,462,450	\$ 2,672,265	\$ 3,374,419	\$ 0	\$ 0	\$ 62,524,501	\$ 58,579,766	6.7%
Transfers									
Transfers in	2,303,235						2,303,235	4,269,128	-46.0%
(Transfers out)		(1,971,316)		(331,919)			(2,303,235)	(4,269,128)	-46.0%
Total transfers	\$ 2,303,235	\$ (1,971,316)	\$ 0	\$ (331,919)	\$ 0	\$ 0	\$ 0	\$ 0	0.0%
Reduction for amounts reserved for future budget year expenses:									
Maintained for future financial stability	(36,670,351)	(10,798,262)	(3,764,050)	(3,383,475)			(54,616,138)	(46,471,085)	17.5%
Maintained for future capital acquisitions/projects	(5,000,000)			(5,000,000)			(10,000,000)	(15,865,000)	-37.0%
Maintained for future debt retirement							0	0	0.0%
Maintained for grants or scholarships							0	0	0.0%
Maintained for future retirement contributions							0	0	0.0%
							0	0	0.0%
Total resources available for the budget year	\$ 43,533,602	\$ 11,083,505	\$ 2,584,841	\$ 3,042,500	\$ 0	\$ 0	\$ 60,244,448	\$ 55,384,219	8.8%

*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact. See the Instructions tab, cell C11 for more information about the amounts that should and should not be included on this line.

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Expenditures and other outflows

	Current funds			Plant Fund		Other funds 2025	Total all funds 2025	Total all funds 2024	% Increase/ Decrease
	General Fund 2025	Restricted Fund 2025	Auxiliary Fund 2025	Unexpended Plant Fund 2025	Retirement of indebtedness 2025				
Total resources available for the budget year (from Schedule B)	\$ 43,533,602	\$ 11,083,505	\$ 2,584,841	\$ 3,042,500	\$ 0	\$ 0	\$ 60,244,448	\$ 55,384,219	8.8%
Expenditures and other outflows									
Instruction	\$ 14,932,071	\$ 2,100,740	\$ 12,500	\$ 323,000	\$	\$	\$ 17,368,311	\$ 17,290,761	0.4%
Public service	6,498	983,164	0				989,662	359,405	175.4%
Academic support	7,790,681	0	2,500	0			7,793,181	7,092,587	9.9%
Student services	4,466,789	314,101	0				4,780,890	3,924,912	21.8%
Institutional support (Administration)	9,047,859	0	0	170,000			9,217,859	10,154,855	-9.2%
Operation and maintenance of plant	4,142,744	0	0	2,549,500			6,692,244	3,910,095	71.2%
Scholarships	2,786,960	7,685,500	0				10,472,460	11,172,132	-6.3%
Auxiliary enterprises	0	0	2,569,841	0			2,569,841	1,479,472	73.7%
Capital assets							0	0	0.0%
Debt service—general obligation bonds							0	0	0.0%
Debt service—other long term debt							0	0	0.0%
Other expenditures							0	0	0.0%
Property tax judgments							0	0	0.0%
Contingency	360,000						360,000	0	--
Total expenditures and other outflows	\$ 43,533,602	\$ 11,083,505	\$ 2,584,841	\$ 3,042,500	\$ 0	\$ 0	\$ 60,244,448	\$ 55,384,219	8.8%