

**Mohave County Community College District**  
**Mohave Community College**  
**Budget for fiscal year 2024**  
**Summary of budget data**

	Budget 2024	Budget 2023	Increase/Decrease From budget 2023 To budget 2024	
			Amount	%
<b>I. Current General and Plant Funds</b>				
<b>A. Expenditures:</b>				
Current General Fund	\$ 37,955,995	\$ 38,085,730	\$ (129,735)	-0.3%
Unexpended Plant Fund	<u>3,861,012</u>	<u>6,714,961</u>	<u>(2,853,949)</u>	<u>-42.5%</u>
Retirement of indebtedness Plant Fund	<u>0</u>	<u>0</u>	<u>0</u>	
Total	<u>\$ 41,817,007</u>	<u>\$ 44,800,691</u>	<u>\$ (2,983,684)</u>	<u>-6.7%</u>
<b>B. Expenditures per Full-time student equivalent (FTSE):</b>				
Current General Fund	\$ 19,365 /FTSE	\$ 19,622 /FTSE	\$ (256) /FTSE	-1.3%
Unexpended Plant Fund	\$ 1,970 /FTSE	\$ 3,460 /FTSE	\$ (1,490) /FTSE	-43.1%
Projected FTSE count	<u>1,960</u>	<u>1,941</u>		
<b>II. Total all funds estimated personnel compensation</b>				
Employee salaries and hourly costs	\$ 21,549,590	\$ 19,352,476	\$ 2,197,114	11.4%
Retirement costs	<u>2,602,546</u>	<u>2,314,919</u>	<u>287,627</u>	<u>12.4%</u>
Healthcare costs	<u>3,839,506</u>	<u>3,452,118</u>	<u>387,388</u>	<u>11.2%</u>
Other benefit costs	<u>1,693,028</u>	<u>1,517,972</u>	<u>175,056</u>	<u>11.5%</u>
Total	<u>\$ 29,684,670</u>	<u>\$ 26,637,485</u>	<u>\$ 3,047,185</u>	<u>11.4%</u>
<b>III. Summary of primary and secondary property tax levies and rates</b>				
<b>A. Amount levied:</b>				
Primary tax levy	\$ 28,029,984	\$ 27,347,223	\$ 682,761	2.5%
Property tax judgment	<u>0</u>	<u>0</u>	<u>0</u>	
Secondary tax levy	<u>0</u>	<u>0</u>	<u>0</u>	
Total levy	<u>\$ 28,029,984</u>	<u>\$ 27,347,223</u>	<u>\$ 682,761</u>	<u>2.5%</u>
<b>B. Rates per \$100 net assessed valuation:</b>				
Primary tax rate	1.1546	1.1898	(0.0352)	-3.0%
Property tax judgment	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	
Secondary tax rate	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	
Total rate	<u>1.1546</u>	<u>1.1898</u>	<u>(0.0352)</u>	<u>-3.0%</u>
IV. Maximum allowable primary property tax levy for fiscal year 2024 pursuant to A.R.S. §42-17051				\$ <u>30,341,134</u>
V. Amount received from primary property taxes in fiscal year 2023 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051				\$ <u>0</u>

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**Resources**

	Current funds			Plant Fund		Other funds 2024	Total all funds 2024	Total all funds 2023	% Increase/ Decrease
	General Fund 2024	Restricted Fund 2024	Auxiliary Fund 2024	Unexpended Plant Fund 2024	Retirement of indebtedness 2024				
<b>Beginning balances/(deficits)—July 1*</b>									
Restricted	\$	6,055,300					6,055,300	\$ 5,748,226	5.3%
Unrestricted		39,951,556	4,035,390	9,098,292			53,085,238	49,964,015	6.2%
Total beginning balances	\$	\$ 39,951,556	\$ 4,035,390	\$ 9,098,292	\$ 0	\$ 0	\$ 59,140,538	\$ 55,712,241	6.2%
<b>Revenues and other inflows</b>									
Student tuition and fees									
General tuition	\$	4,827,195	\$ 1,114,200				\$ 5,941,395	\$ 5,017,950	18.4%
Out-of-district tuition							0	0	0.0%
Out-of-State tuition		1,436,445					1,436,445	2,150,550	-33.2%
Student fees		2,143,771	70,278				2,214,049	2,182,924	1.4%
Tuition and fee remissions or waivers							0	150,000	-100.0%
<b>State appropriations</b>									
Maintenance support		924,400					924,400	903,000	2.4%
Equalization aid							0	0	0.0%
STEM Workforce			378,600				378,600	373,800	1.3%
Rural Community College Aid		1,866,800					1,866,800	1,127,600	65.6%
							0	0	0.0%
							0	0	0.0%
Property taxes									
Primary tax levy		24,883,789		3,146,195			28,029,984	27,347,223	2.5%
Secondary tax levy							0	0	0.0%
Gifts, grants, and contracts		419,930	13,448,299	436,758			14,304,987	16,422,031	-12.9%
Sales and services		55,400		70,646			126,046	35,000	260.1%
Investment income		280,000		25,000			305,000	0	--
State shared sales tax (Prop 301)		701,232	0				701,232	629,000	11.5%
Smart and Safe Arizona Act (Prop 207)		2,297,078	0				2,297,078	1,771,521	29.7%
Other revenues		53,750					53,750	1,932,356	-97.2%
Proceeds from sale of bonds							0	0	0.0%
Total Revenues and Other Inflows	\$	\$ 39,889,790	\$ 13,826,899	\$ 1,716,882	\$ 3,146,195	\$ 0	\$ 58,579,766	\$ 60,042,955	-2.4%
<b>Transfers</b>									
Transfers in			2,745,595	1,523,533			4,269,128	11,267,483	-62.1%
(Transfers out)		(1,933,795)	(2,335,333)				(4,269,128)	(11,267,483)	-62.1%
Total transfers	\$	\$ (1,933,795)	\$ (2,335,333)	\$ 2,745,595	\$ 1,523,533	\$ 0	\$ (0)	\$ 0	--
<b>Reduction for amounts reserved for future budget year expenses:</b>									
Maintained for future financial stability		(34,951,556)	(6,055,300)	(557,221)	(4,907,008)		(46,471,085)	(51,692,876)	-10.1%
Maintained for future capital acquisitions/projects		(5,000,000)		(5,865,000)	(5,000,000)		(15,865,000)	(5,000,000)	217.3%
Maintained for future debt retirement							0	(2,000,000)	-100.0%
Maintained for grants or scholarships							0	0	0.0%
							0	0	0.0%
							0	0	0.0%
<b>Total resources available for the budget year</b>	\$	\$ 37,955,995	\$ 11,491,566	\$ 2,075,646	\$ 3,861,012	\$ 0	\$ 55,384,218	\$ 57,062,320	-2.9%

\*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

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**Expenditures and other outflows**

	Current funds			Plant Fund		Other funds 2024	Total all funds 2024	Total all funds 2023	% Increase/Decrease
	General Fund 2024	Restricted Fund 2024	Auxiliary Fund 2024	Unexpended Plant Fund 2024	Retirement of indebtedness 2024				
<b>Total resources available for the budget year (from Schedule B)</b>	\$ 37,955,995	\$ 11,491,566	\$ 2,075,646	\$ 3,861,012	\$	\$	\$ 55,384,218	\$ 57,062,320	-2.9%
<b>Expenditures and other outflows</b>									
Instruction	\$ 15,369,146	\$ 235,989	\$ 178,564	\$ 1,507,062	\$	\$	\$ 17,290,761	\$ 16,507,036	4.7%
Public service	3,000	356,405					359,405	697,779	-48.5%
Academic support	4,942,487	15,000	116,650	2,018,450			7,092,587	4,377,802	62.0%
Student services	3,696,162		63,000	165,750			3,924,912	5,493,617	-28.6%
Institutional support (Administration)	9,989,105		0	165,750			10,154,855	8,830,978	15.0%
Operation and maintenance of plant	3,906,095			4,000			3,910,095	7,811,885	-49.9%
Scholarships	50,000	10,884,172	237,960				11,172,132	11,481,090	-2.7%
Auxiliary enterprises			1,479,472				1,479,472	1,280,437	15.5%
Capital assets							0	0	0.0%
Debt service—general obligation bonds							0	0	0.0%
Debt service—other long term debt							0	0	0.0%
Other expenditures							0	0	0.0%
<b>Property tax judgments</b>							0	0	0.0%
Contingency							0	581,697	-100.0%
<b>Total expenditures and other outflows</b>	\$ 37,955,995	\$ 11,491,566	\$ 2,075,646	\$ 3,861,012	\$ 0	\$ 0	\$ 55,384,218	\$ 57,062,321	-2.9%