

**Mohave County Community College District**  
**Mohave Community College**  
**Revised Budget for fiscal year 2022**  
**Summary of budget data**

	Budget 2022	Budget 2021	Increase/Decrease From budget 2021 To budget 2022	
			Amount	%
<b>I. Current General and Plant Funds</b>				
<b>A. Expenditures:</b>				
Current General Fund	\$ 37,685,229	\$ 31,026,212	\$ 6,659,017	21.5%
Unexpended Plant Fund	8,734,484	2,582,238	6,152,246	238.3%
Retirement of indebtedness Plant Fund	0	0	0	
Total	\$ 46,419,713	\$ 33,608,450	\$ 12,811,263	38.1%
<b>B. Expenditures per Full-time student equivalent (FTSE):</b>				
Current General Fund	\$ 14,286 /FTSE	\$ 12,234 /FTSE	\$ 2,051 /FTSE	16.8%
Unexpended Plant Fund	\$ 3,311 /FTSE	\$ 1,018 /FTSE	\$ 2,293 /FTSE	225.2%
Projected FTSE count	2,638	2,536		
<b>II. Total all funds estimated personnel compensation</b>				
Employee salaries and hourly costs	\$ 18,156,576	\$ 14,937,382	\$ 3,219,194	21.6%
Retirement costs	2,195,557	1,702,406	493,151	29.0%
Healthcare costs	3,144,071	2,546,345	597,726	23.5%
Other benefit costs	1,426,606	1,241,735	184,871	14.9%
Total	\$ 24,922,810	\$ 20,427,868	\$ 4,494,942	22.0%
<b>III. Summary of primary and secondary property tax levies and rates</b>				
<b>A. Amount levied:</b>				
Primary tax levy	\$ 26,510,143	\$ 25,903,763	\$ 606,380	2.3%
Property tax judgment		0	0	
Secondary tax levy		0	0	
Total levy	\$ 26,510,143	\$ 25,903,763	\$ 606,380	2.3%
<b>B. Rates per \$100 net assessed valuation:</b>				
Primary tax rate	1.2368	1.2883	(0.0515)	-4.0%
Property tax judgment	0.0000	0.0000	0.0000	
Secondary tax rate	0.0000	0.0000	0.0000	
Total rate	1.2368	1.2883	(0.0515)	-4.0%
IV. Maximum allowable primary property tax levy for fiscal year 2023 pursuant to A.R.S. §42-17051				\$ 26,510,143
V. Amount received from primary property taxes in fiscal year 2022 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051				\$ 0

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**Resources**

	Current funds			Plant Fund		Other funds 2022	Total all funds 2022	Total all funds 2021	% Increase/ Decrease
	General Fund 2022	Restricted Fund 2022	Auxiliary Fund 2022	Unexpended Plant Fund 2022	Retirement of indebtedness 2022				
<b>Beginning balances/(deficits)—July 1*</b>									
Restricted	\$	4,698,070					4,698,070	\$ 264,192	1678.3%
Unrestricted	36,946,113		3,764,197	1,274,809			41,985,119	23,589,516	78.0%
Total beginning balances	\$ 36,946,113	\$ 4,698,070	\$ 3,764,197	\$ 1,274,809	\$ 0	\$ 0	\$ 46,683,189	\$ 23,853,708	95.7%
<b>Revenues and other inflows</b>									
Student tuition and fees									
General tuition	\$ 4,562,250	\$	\$	\$	\$	\$	4,562,250	\$ 5,539,574	-17.6%
Out-of-district tuition							0	0	0.0%
Out-of-State tuition	2,056,023						2,056,023	989,276	107.8%
Student fees	1,798,055	451,756	64,555				2,314,366	2,333,384	-0.8%
Tuition and fee remissions or waivers	150,000						150,000	150,000	0.0%
State appropriations									
Maintenance support	1,013,000						1,013,000	1,138,900	-11.1%
Equalization aid							0	0	0.0%
STEM Workforce	397,000						397,000	441,900	-10.2%
Rural Community College Aid	2,388,900						2,388,900	0	--
							0	0	0.0%
							0	0	0.0%
Property taxes									
Primary tax levy	26,510,143						26,510,143	25,903,763	2.3%
Secondary tax levy							0	0	0.0%
Gifts, grants, and contracts	6,199,452	6,894,537	50,000				13,143,989	9,354,698	40.5%
Sales and services	116,937						116,937	109,583	6.7%
Investment income	200						200	400,000	-100.0%
State shared sales tax (Prop 301)	699,376						699,376	225,000	210.8%
Smart and Safe Arizona Act (Prop 207)	353,550						353,550	0	--
Other revenues	36,797		104,595				141,392	248,183	-43.0%
Proceeds from sale of bonds							0	0	0.0%
Total Revenues and Other Inflows	\$ 46,281,683	\$ 7,346,293	\$ 219,150	\$ 0	\$ 0	\$ 0	\$ 53,847,126	\$ 46,834,261	15.0%
<b>Transfers</b>									
Transfers in			624,818	12,459,675			13,084,493	5,169,826	153.1%
(Transfers out)	(8,609,736)	(4,474,757)					(13,084,493)	(22,287,273)	-41.3%
Total transfers	\$ (8,609,736)	\$ (4,474,757)	\$ 624,818	\$ 12,459,675	\$ 0	\$ 0	\$ 0	\$ (17,117,447)	-100.0%
<b>Reduction for amounts reserved for future budget year expenses:</b>									
Maintained for future financial stability	(36,932,831)		(2,869,082)				(39,801,913)	(2,000,000)	1890.1%
Maintained for future capital acquisitions/projects				(5,000,000)			(5,000,000)	(5,000,000)	0.0%
Maintained for future debt retirement							0		0.0%
Maintained for grants or scholarships							0		0.0%
							0		0.0%
							0		0.0%
Total resources available for the budget year	\$ 37,685,229	\$ 7,569,606	\$ 1,739,083	\$ 8,734,484	\$ 0	\$ 0	\$ 55,728,402	\$ 46,570,522	19.7%

\*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

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**Expenditures and other outflows**

	Current funds			Plant Fund		Other funds 2022	Total all funds 2022	Total all funds 2021	% Increase/ Decrease
	General Fund 2022	Restricted Fund 2022	Auxiliary Fund 2022	Unexpended Plant Fund 2022	Retirement of indebtedness 2022				
<b>Total resources available for the budget year (from Schedule B)</b>	\$ 37,685,229	\$ 7,569,606	\$ 1,739,083	\$ 8,734,484	\$ 0	\$ 0	\$ 55,728,402	\$ 46,570,522	19.7%
<b>Expenditures and other outflows</b>									
Instruction	\$ 13,365,520		592,724	\$ 27,900	\$	\$	\$ 13,986,144	\$ 16,792,040	-16.7%
Public service	0	26,251					26,251	253,000	-89.6%
Academic support	3,802,590			34,950			3,837,540	3,916,072	-2.0%
Student services	4,971,611						4,971,611	3,436,795	44.7%
Institutional support (Administration)	7,802,693	234,860		805,596			8,843,148	5,993,198	47.6%
Operation and maintenance of plant	4,112,391			7,866,039			11,978,430	4,804,381	149.3%
Scholarships	2,130,424	7,301,599					9,432,023	9,396,309	0.4%
Auxiliary enterprises		6,897	1,146,359				1,153,256	478,727	140.9%
Capital assets							0	0	0.0%
Debt service—general obligation bonds							0	0	0.0%
Debt service—other long term debt							0	0	0.0%
Other expenditures							0	0	0.0%
<b>Property tax judgments</b>							0	0	0.0%
Contingency	1,500,000						1,500,000	1,500,000	0.0%
<b>Total expenditures and other outflows</b>	\$ 37,685,229	\$ 7,569,606	\$ 1,739,083	\$ 8,734,484	\$ 0	\$ 0	\$ 55,728,403	\$ 46,570,522	19.7%