

Mohave County Community College District
Mohave Community College
Budget for fiscal year 2022
Summary of Budget Data

	Budget 2022	Budget 2021	Increase/Decrease From budget 2021 To budget 2022	
			Amount	%
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	\$ 31,197,029	\$ 31,026,212	\$ 170,817	0.6%
Unexpended Plant Fund	4,329,347	2,582,238	1,747,109	67.7%
Retirement of indebtedness Plant Fund	0	0	0	
Total	\$ 35,526,376	\$ 33,608,450	\$ 1,917,926	5.7%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 11,826 /FTSE	\$ 12,234 /FTSE	\$ (408) /FTSE	-3.3%
Unexpended Plant Fund	\$ 1,641 /FTSE	\$ 1,018 /FTSE	\$ 623 /FTSE	61.2%
Projected FTSE count	2,638	2,536		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	\$ 16,339,257	\$ 14,937,382	\$ 1,401,875	9.4%
Retirement costs	1,868,242	1,702,406	165,836	9.7%
Healthcare costs	2,794,512	2,546,345	248,167	9.7%
Other benefit costs	1,361,371	1,241,735	119,636	9.6%
Total	\$ 22,363,382	\$ 20,427,868	\$ 1,935,514	9.5%
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	\$ 26,510,143	\$ 25,903,763	\$ 606,380	2.3%
Property tax judgment	0	0	0	
Secondary tax levy	0	0	0	
Total levy	\$ 26,510,143	\$ 25,903,763	\$ 606,380	2.3%
B. Rates per \$100 net assessed valuation:				
Primary tax rate	1.2368	1.2883	(0.0515)	-4.0%
Property tax judgment	0.0000	0.0000	0.0000	
Secondary tax rate	0.0000	0.0000	0.0000	
Total rate	1.2368	1.2883	(0.0515)	-4.0%
IV. Maximum allowable primary property tax levy for fiscal year 2022 pursuant to A.R.S. §42-17051			\$ 26,510,143	
V. Amount received from primary property taxes in fiscal year 2021 in excess of the maximum allowable amount as			\$ 0	

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Resources

	Current funds			Plant Fund		Other funds 2022	Total all funds 2022	Total all funds 2021	% Increase/ Decrease
	General Fund 2022	Restricted Fund 2022	Auxiliary Fund 2022	Unexpended Plant Fund 2022	Retirement of indebtedness 2022				
Beginning balances—July 1*									
Restricted	\$	\$ 4,870,057	\$	\$	\$	\$	\$ 4,870,057	\$ 264,192	1743.4%
Unrestricted	27,526,331		122,612	276,867			27,925,810	23,589,516	18.4%
Total beginning balances	\$ 27,526,331	\$ 4,870,057	\$ 122,612	\$ 276,867	\$ 0	\$ 0	\$ 32,795,867	\$ 23,853,708	37.5%
Revenues and other inflows									
Student tuition and fees									
General tuition	\$ 5,140,764	\$	\$	\$	\$	\$	\$ 5,140,764	\$ 5,539,574	-7.2%
Out-of-district tuition							0	0	0.0%
Out-of-State tuition	921,140						921,140	989,276	-6.9%
Student fees	1,366,853	65,000	862,234				2,294,087	2,333,384	-1.7%
Tuition and fee remissions or waivers	150,000						150,000	150,000	0.0%
State appropriations									
Maintenance support	1,013,400						1,013,400	1,138,900	-11.0%
Equalization aid	0						0	0	0.0%
STEM Workforce	397,600						397,600	441,900	-10.0%
Rural Community College Aid		3,100,000					3,100,000	0	--
Property taxes									
Primary tax levy	26,510,143						26,510,143	25,903,763	2.3%
Secondary tax levy							0	0	0.0%
Gifts, grants, and contracts		9,804,698					9,804,698	9,354,698	4.8%
Sales and services	60,000		49,583				109,583	109,583	0.0%
Investment income	400,000						400,000	400,000	0.0%
State shared sales tax (Prop 301)	629,160						629,160	225,000	179.6%
Smart and Safe Act (Prop 207)	50,251						50,251	0	--
Other revenues	59,636	8,321,369	188,547				8,569,552	248,183	3352.9%
Proceeds from sale of bonds							0	0	0.0%
Total Revenues and Other Inflows	\$ 36,698,947	\$ 21,291,067	\$ 1,100,364	\$ 0	\$ 0	\$ 0	\$ 59,090,378	\$ 46,834,261	26.2%
Transfers									
Transfers in		3,437,692		4,052,480			7,490,172	5,169,826	44.9%
(Transfers out)	(16,385,619)		(710,738)				(17,096,357)	(22,287,273)	-23.3%
Total transfers	(16,385,619)	3,437,692	(710,738)	4,052,480	0	0	(9,606,185)	(17,117,447)	-43.9%
Reduction for amounts reserved for future budget year expenditures:									
Maintained for future financial stability	(11,642,630)						(11,642,630)	(2,000,000)	482.1%
Maintained for future capital acquisitions/projects	(5,000,000)						(5,000,000)	(5,000,000)	0.0%
Maintained for future debt retirement	0						0		0.0%
Maintained for grants or scholarships	0						0		0.0%
							0		0.0%
							0		0.0%
Total resources available for the budget year	\$ 31,197,029	\$ 29,598,816	\$ 512,238	\$ 4,329,347	\$ 0	\$ 0	\$ 65,637,430	\$ 46,570,522	40.9%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

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Expenditures and other outflows

	Current funds			Plant Fund		Other funds 2022	Total all funds 2022	Total all funds 2021	% Increase/ Decrease
	General Fund 2022	Restricted Fund 2022	Auxiliary Fund 2022	Unexpended Plant Fund 2022	Retirement of indebtedness 2022				
Total resources available for the budget year (from Schedule B)	\$ 31,197,029	\$ 29,598,816	\$ 512,238	\$ 4,329,347	\$ 0	\$ 0	\$ 65,637,430	\$ 46,570,522	40.9%
Expenditures and other outflows									
Instruction	\$ 15,188,094	\$ 2,203,946					\$ 17,392,040	\$ 16,792,040	3.6%
Public service		253,000					253,000	253,000	0.0%
Academic support	3,440,349	493,425		82,238			4,016,012	3,916,072	2.6%
Student services	3,114,749	422,726					3,537,475	3,436,795	2.9%
Institutional support (Administration)	5,835,354	137,844					5,973,198	5,993,198	-0.3%
Operation and maintenance of plant	1,868,483	9,370,197		4,247,109			15,485,789	4,804,381	222.3%
Scholarships	1,000,000	8,396,309					9,396,309	9,396,309	0.0%
Auxiliary enterprises			512,238				512,238	478,727	7.0%
Capital assets							0	0	0.0%
Debt service—general obligation bonds							0	0	0.0%
Debt service—other long term debt							0	0	0.0%
Other expenditures		8,321,369					8,321,369	0	--
Property tax judgments							0	0	0.0%
Contingency	750,000						750,000	1,500,000	-50.0%
Total expenditures and other outflows	\$ 31,197,029	\$ 29,598,816	\$ 512,238	\$ 4,329,347	\$ 0	\$ 0	\$ 65,637,430	\$ 46,570,522	40.9%