

PUBLIC NOTICE

PUBLIC HEARING AND BOARD MEETING NOTICE

NOTICE IS HEREBY GIVEN to the residents and taxpayers of Mohave County Community College District that the Board of Governors of the district will hold a Public Hearing and a Special Board Meeting for consideration of the proposed budget for the 2018-19 fiscal year. The Public Hearing will be held via Interactive Television (ITV) originating at the campus in Lake Havasu City, 1977 West Acoma Blvd., Lake Havasu City, AZ 86403, at 9:00 a.m., on Thursday, June 14, 2018, in Room 508. The hearing may also be attended at these additional campus locations: 1971 Jagerson Ave., Kingman, AZ 86409, Room 508; 3400 Highway 95, Bullhead City, Arizona 86442, Room 508; 480 S. Central, Colorado City, AZ 86021, Room 103. A Special Board Meeting for the purpose of adopting the District's 2018-19 Budget will be held at the same locations at 9:15 a.m. Budget data conforms to the mandates of law as specified in ARS 15-1461 concerning the advertisement and publication of Budget information. Mohave County Community College District is in compliance with primary tax levy limitations for 2018-19 based on 2018 assessed valuation estimates. It is the intent of the District to be in full compliance with all applicable provisions of ARS 42-201. When actual 2018 assessed valuation amounts are determined, the District's primary tax levy proposed for 2018-19 will be adjusted, if necessary, to meet the legal requirements.

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT MOHAVE COMMUNITY COLLEGE BUDGET FOR FISCAL YEAR 2019 SUMMARY OF BUDGET DATA

	Budget 2019	Budget 2018	Increase/Decrease From Budget 2018 To Budget 2019	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 29,446,055	\$ 30,505,012	\$ (1,058,957)	-3.5%
Unexpended Plant Fund	1,759,182	1,847,015	(87,833)	-4.8%
Retirement of Indebtedness Plant Fund				
TOTAL	\$ 31,205,237	\$ 32,352,027	\$ (1,146,790)	-3.5%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 10,866 /FTSE	\$ 10,519 /FTSE	\$ 347 /FTSE	3.3%
Unexpended Plant Fund	\$ 649 /FTSE	\$ 637 /FTSE	\$ 12 /FTSE	1.9%
Projected FTSE Count	2,710	2,900		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 14,102,489	\$ 13,644,454	\$ 458,035	3.4%
Retirement Costs	1,600,568	1,551,530	49,038	3.2%
Healthcare Costs	2,216,024	2,160,161	55,863	2.6%
Other Benefit Costs	1,105,077	1,111,061	(5,984)	-0.5%
TOTAL	\$ 19,024,158	\$ 18,467,206	\$ 556,952	3.0%
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 24,291,673	\$ 23,364,864	\$ 926,809	4.0%
Secondary Tax Levy				
TOTAL LEVY	\$ 24,291,673	\$ 23,364,864	\$ 926,809	4.0%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	1.3412	1.3430	(0.0018)	-0.1%
Secondary Tax Rate				
TOTAL RATE	1.3412	1.3430	(0.0018)	-0.1%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2019 PURSUANT TO A.R.S. §42-			\$ 24,291,673	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2018 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$ _____	

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT MOHAVE COMMUNITY COLLEGE BUDGET FOR FISCAL YEAR 2019 RESOURCES

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2019	Total All Funds 2019	Total All Funds 2018	% Increase/ Decrease
	General Fund 2019	Restricted Fund 2019	Auxiliary Fund 2019	Unexpended Plant Fund 2019	Retirement of Indebtedness 2019				
BEGINNING BALANCES-July 1*									
Restricted	\$ _____	\$ 200,214	\$ _____	\$ _____	\$ _____	\$ _____	\$ 200,214	\$ 186,570	7.3%
Unrestricted	18,475,499		257,968	317,647			19,051,114	17,748,059	7.3%
Total Beginning Balances	\$ 18,475,499	\$ 200,214	\$ 257,968	\$ 317,647	\$ _____	\$ _____	\$ 19,251,328	\$ 17,934,629	7.3%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 5,654,621						\$ 5,654,621	\$ 5,329,502	6.1%
Out-of-District Tuition									
Out-of-State Tuition	1,027,707						1,027,707	1,007,707	2.0%
Student Fees	1,548,579		800,000				2,348,579	2,216,369	6.0%
Tuition and Fee Remissions or Waivers	75,000						75,000	70,000	7.1%
State Appropriations									
Maintenance Support	1,691,139						1,691,139	1,735,839	-2.6%
Equalization Aid									
Capital Support		447,200					447,200	462,500	-3.3%
Property Taxes									
Primary Tax Levy	24,291,673						24,291,673	23,364,864	4.0%
Secondary Tax Levy									
Gifts, Grants, and Contracts		8,674,000					8,674,000	8,619,695	0.6%
Sales and Services	78,546						78,546	76,000	3.4%
Investment Income	45,000						45,000	45,000	
State Shared Sales Tax									
Other Revenues	68,547		41,000				109,547	104,000	5.3%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 34,480,812	\$ 9,121,200	\$ 841,000	\$ _____	\$ _____	\$ _____	\$ 44,443,012	\$ 43,031,476	3.3%
TRANSFERS									
Transfers In		3,208,019		6,441,535			9,649,554	9,290,719	3.9%
(Transfers Out)	(21,510,256)		(603,781)				(22,114,037)	(18,145,144)	21.9%
Total Transfers	(21,510,256)	3,208,019	(603,781)	6,441,535	_____	_____	(12,464,483)	(8,854,425)	40.8%
Less:									
Reserve for Future Construction				(5,000,000)			(5,000,000)	(5,000,000)	
General Reserve Funds	(2,000,000)						(2,000,000)	(2,000,000)	
Total Resources Available for the Budget Year	\$ 29,446,055	\$ 12,529,433	\$ 495,187	\$ 1,759,182	\$ _____	\$ _____	\$ 44,229,857	\$ 45,111,680	-2.0%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT MOHAVE COMMUNITY COLLEGE BUDGET FOR FISCAL YEAR 2019 EXPENDITURES AND OTHER OUTFLOWS

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2019	Total All Funds 2019	Total All Funds 2018	% Increase/ Decrease
	General Fund 2019	Restricted Fund 2019	Auxiliary Fund 2019	Unexpended Plant Fund 2019	Retirement of Indebtedness 2019				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 29,446,055	\$ 12,529,433	\$ 495,187	\$ 1,759,182	\$ _____	\$ _____	\$ 44,229,857	\$ 45,111,680	-2.0%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 13,266,512	\$ 1,931,820					\$ 15,198,332	\$ 15,371,176	-1.1%
Public Service		250,000					250,000	250,000	
Academic Support	3,002,386	437,662		37,015			3,477,063	3,511,414	-1.0%
Student Services	3,477,978	499,309					3,977,287	4,006,328	-0.7%
Institutional Support (Administration)	6,154,643	131,947					6,286,590	6,220,079	1.1%
Operation and Maintenance of Plant	1,044,536	250,000		1,722,167			3,016,703	3,488,835	-13.5%
Scholarships	1,000,000	9,028,695					10,028,695	10,013,695	0.1%
Auxiliary Enterprises			495,187				495,187	544,758	-9.1%
Capital Assets									
Debt Service-General Obligation Bonds									
Debt Service-Other Long Term Debt									
Other Expenditures	1,500,000						1,500,000	1,500,000	
Contingency									
Total Expenditures and Other Outflows	\$ 29,446,055	\$ 12,529,433	\$ 495,187	\$ 1,759,182	\$ _____	\$ _____	\$ 44,229,857	\$ 44,906,285	-1.5%

Budget information also available at mohave.edu/about/board

