

PUBLIC NOTICE

PUBLIC HEARING AND BOARD MEETING NOTICE

NOTICE IS HEREBY GIVEN to the residents and taxpayers of Mohave County Community College District that the Board of Governors of the district will hold a Public Hearing and a Special Board Meeting for consideration of the proposed budget for the 2016-17 fiscal year. The Public Hearing will be held via Interactive Television (ITV) originating at the campus in Lake Havasu City, 1977 West Acoma Blvd., Lake Havasu City, AZ 86403, at 9:00 a.m., on Thursday, June 9, 2016, in Room 508. The hearing may also be attended at these additional campus locations: 1971 Jagerson Ave., Kingman, AZ 86409, Room 508; 3400 Highway 95, Bullhead City, Arizona 86442, Room 508; 480 S. Central, Colorado City, AZ 86021, Room 103. A Special Board Meeting for the purpose of adopting the District's 2016-17 Budget will be held at the same locations at 9:15 a.m. Budget data conforms to the mandates of law as specified in ARS 15-1461 concerning the advertisement and publication of Budget information. Mohave County Community College District is in compliance with primary tax levy limitations for 2016-17 based on 2016 assessed valuation estimates. It is the intent of the District to be in full compliance with all applicable provisions of ARS 42-201. When actual 2016 assessed valuation amounts are determined, the District's primary tax levy proposed for 2016-17 will be adjusted, if necessary, to meet the legal requirements.

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
MOHAVE COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2017
SUMMARY OF BUDGET DATA**

| | <u>Budget 2017</u> | <u>Budget 2016</u> | Increase/Decrease From Budget 2016 To Budget 2017 | |
|--|------------------------|------------------------|--|---------------|
| | | | <u>Amount</u> | <u>%</u> |
| I. CURRENT GENERAL AND PLANT FUNDS | | | | |
| A. Expenditures: | | | | |
| Current General Fund | \$ 32,268,743 | \$ 32,065,033 | \$ 203,710 | 0.6% |
| Unexpended Plant Fund | <u>2,338,209</u> | <u>4,964,941</u> | <u>(2,626,732)</u> | <u>-52.9%</u> |
| Retirement of Indebtedness Plant Fund | | | | |
| TOTAL | <u>\$ 34,606,952</u> | <u>\$ 37,029,974</u> | <u>\$ (2,423,022)</u> | <u>-6.5%</u> |
| B. Expenditures Per Full-Time Student Equivalent (FTSE): | | | | |
| Current General Fund | \$ 11,734 /FTSE | \$ 10,179 /FTSE | \$ 1,555 /FTSE | 15.3% |
| Unexpended Plant Fund | \$ 850 /FTSE | \$ 1,576 /FTSE | \$ (726) /FTSE | -46.0% |
| Projected FTSE Count | <u>2,750</u> | <u>3,150</u> | | |
| II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION | | | | |
| Employee Salaries and Hourly Costs | \$ 15,586,568 | \$ 15,631,449 | \$ (44,881) | -0.3% |
| Retirement Costs | <u>1,626,274</u> | <u>1,613,277</u> | <u>12,997</u> | <u>0.8%</u> |
| Healthcare Costs | <u>2,116,511</u> | <u>2,091,615</u> | <u>24,896</u> | <u>1.2%</u> |
| Other Benefit Costs | <u>1,289,270</u> | <u>1,268,967</u> | <u>20,303</u> | <u>1.6%</u> |
| TOTAL | <u>\$ 20,618,623</u> | <u>\$ 20,605,308</u> | <u>\$ 13,315</u> | <u>0.1%</u> |
| III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES | | | | |
| A. Amount Levied: | | | | |
| Primary Tax Levy | \$ 22,539,105 | \$ 21,792,188 | \$ 746,917 | 3.4% |
| Secondary Tax Levy | | | | |
| TOTAL LEVY | <u>\$ 22,539,105</u> | <u>\$ 21,792,188</u> | <u>\$ 746,917</u> | <u>3.4%</u> |
| B. Rates Per \$100 Net Assessed Valuation: | | | | |
| Primary Tax Rate | <u>1.3288</u> | <u>1.2927</u> | <u>0.0361</u> | <u>2.8%</u> |
| Secondary Tax Rate | | | | |
| TOTAL RATE | <u>1.3288</u> | <u>1.2927</u> | <u>0.0361</u> | <u>2.8%</u> |
| IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2017 PURSUANT TO A.R.S. §42-1705 | | | \$ 22,539,105 | |
| V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2016 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051 | | | \$ _____ | |

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
MOHAVE COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2017
RESOURCES**

| | CURRENT FUNDS | | | PLANT FUNDS | | Other Funds 2017 | Total All Funds 2017 | Total All Funds 2016 | % Increase/ Decrease |
|--|-------------------------|----------------------------|---------------------------|----------------------------------|---------------------------------------|---------------------|----------------------------|----------------------------|----------------------------|
| | General Fund 2017 | Restricted Fund 2017 | Auxiliary Fund 2017 | Unexpended Plant Fund 2017 | Retirement of Indebtedness 2017 | | | | |
| BEGINNING BALANCES-July 1* | | | | | | | | | |
| Restricted | \$ | \$ 177,095 | \$ | \$ | \$ | \$ | \$ 177,095 | \$ 139,633 | 26.8% |
| Unrestricted | 16,203,397 | | 228,657 | 279,535 | | | 16,711,589 | 13,225,789 | 26.4% |
| Total Beginning Balances | \$ 16,203,397 | \$ 177,095 | \$ 228,657 | \$ 279,535 | \$ | \$ | \$ 16,888,684 | \$ 13,365,422 | 26.4% |
| REVENUES AND OTHER INFLOWS | | | | | | | | | |
| Student Tuition and Fees | | | | | | | | | |
| General Tuition | \$ 5,432,389 | \$ | \$ | \$ | \$ | \$ | \$ 5,432,389 | \$ 5,510,025 | -1.4% |
| Out-of-District Tuition | | | | | | | | | |
| Out-of-State Tuition | 1,027,183 | | | | | | 1,027,183 | 1,041,863 | -1.4% |
| Student Fees | 1,443,704 | | 748,126 | | | | 2,191,830 | 2,223,154 | -1.4% |
| Tuition and Fee Remissions or Waivers | 55,000 | | | | | | 55,000 | 55,000 | |
| State Appropriations | | | | | | | | | |
| Maintenance Support | 1,315,000 | 505,200 | | | | | 1,820,200 | 2,101,700 | -13.4% |
| Equalization Aid | | | | | | | | | |
| Capital Support | | | | | | | | | |
| Property Taxes | | | | | | | | | |
| Primary Tax Levy | 22,539,105 | | | | | | 22,539,105 | 21,792,188 | 3.4% |
| Secondary Tax Levy | | | | | | | | | |
| Gifts, Grants, and Contracts | | 8,516,397 | | | | | 8,516,397 | 8,708,625 | -2.2% |
| Sales and Services | 76,000 | | | | | | 76,000 | 70,000 | 8.6% |
| Investment Income | 45,000 | | | | | | 45,000 | 15,000 | 200.0% |
| State Shared Sales Tax | | | | | | | | 531,000 | -100.0% |
| Other Revenues | 63,000 | | 41,000 | | | | 104,000 | 334,000 | -68.9% |
| Proceeds from Sale of Bonds | | | | | | | | | |
| Total Revenues and Other Inflows | \$ 31,996,381 | \$ 9,021,597 | \$ 789,126 | \$ | \$ | \$ | \$ 41,807,104 | \$ 42,382,555 | -1.4% |
| TRANSFERS | | | | | | | | | |
| Transfers In | | 830,642 | | 7,058,674 | | | 7,889,316 | 10,935,830 | -27.9% |
| (Transfers Out) | (13,931,035) | (36,588) | (205,395) | | | | (14,173,018) | (10,935,830) | 29.6% |
| Total Transfers | (13,931,035) | 794,054 | (205,395) | 7,058,674 | | | (6,283,702) | | -- |
| Less: | | | | | | | | | |
| Reserve for Future Construction | | | | (5,000,000) | | | (5,000,000) | (5,000,000) | |
| General Reserve Funds | (2,000,000) | | | | | | (2,000,000) | (2,000,000) | |
| | | | | | | | | | |
| | | | | | | | | | |
| Total Resources Available for the Budget Year | \$ 32,268,743 | \$ 9,992,746 | \$ 812,388 | \$ 2,338,209 | \$ | \$ | \$ 45,412,086 | \$ 48,747,977 | -6.8% |

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
MOHAVE COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2017
EXPENDITURES AND OTHER OUTFLOWS**

TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)

EXPENDITURES AND OTHER OUTFLOWS

Instruction
Public Service
Academic Support
Student Services
Institutional Support (Administration)
Operation and Maintenance of Plant
Scholarships
Auxiliary Enterprises
Capital Assets
Debt Service-General Obligation Bonds
Debt Service-Other Long Term Debt
Other Expenditures
Contingency

Total Expenditures and Other Outflows

| | CURRENT FUNDS | | | PLANT FUNDS | | Other Funds 2017 | Total All Funds 2017 | Total All Funds 2016 | % Increase/Decrease |
|--|-------------------|----------------------|---------------------|----------------------------|---------------------------------|------------------|----------------------|----------------------|---------------------|
| | General Fund 2017 | Restricted Fund 2017 | Auxiliary Fund 2017 | Unexpended Plant Fund 2017 | Retirement of Indebtedness 2017 | | | | |
| | \$ 32,268,743 | \$ 9,992,746 | \$ 812,388 | \$ 2,338,209 | \$ | \$ | \$ 45,412,086 | \$ 48,747,977 | -6.8% |
| Instruction | \$ 13,574,493 | \$ 1,226,666 | \$ | \$ | \$ | \$ | \$ 14,801,159 | \$ 14,618,680 | 1.2% |
| Public Service | | | | | | | | 137,662 | -100.0% |
| Academic Support | 3,374,508 | 137,662 | | 37,015 | | | 3,549,185 | 3,368,619 | 5.4% |
| Student Services | 3,872,372 | 199,309 | | | | | 4,071,681 | 4,045,522 | 0.6% |
| Institutional Support (Administration) | 6,220,023 | 131,947 | | 10,000 | | | 6,361,970 | 6,361,821 | 0.0% |
| Operation and Maintenance of Plant | 3,127,347 | 65,061 | | 2,291,194 | | | 5,483,602 | 8,084,294 | -32.2% |
| Scholarships | 1,000,000 | 8,090,065 | | | | | 9,090,065 | 9,182,461 | -1.0% |
| Auxiliary Enterprises | | | 575,068 | | | | 575,068 | 582,167 | -1.2% |
| Capital Assets | | | | | | | | | |
| Debt Service-General Obligation Bonds | | | | | | | | | |
| Debt Service-Other Long Term Debt | | | | | | | | 816,558 | -100.0% |
| Other Expenditures | | 142,036 | | | | | 142,036 | 139,633 | 1.7% |
| Contingency | 1,100,000 | | 237,320 | | | | 1,337,320 | 1,410,560 | -5.2% |
| Total Expenditures and Other Outflows | \$ 32,268,743 | \$ 9,992,746 | \$ 812,388 | \$ 2,338,209 | \$ | \$ | \$ 45,412,086 | \$ 48,747,977 | -6.8% |