

**PUBLIC NOTICE  
PUBLIC HEARING AND BOARD MEETING  
NOTICE**

NOTICE IS HEREBY GIVEN to the residents and taxpayers of Mohave County Community College District that the Board of Governors of the district will hold a Public Hearing and a Special Board Meeting for consideration of the proposed budget for the 2015-16 fiscal year. The Public Hearing will be held via Interactive Television (ITV) originating at the campus in Lake Havasu City, 1977 West Acoma Blvd., Lake Havasu City, AZ 86403, at 9:00 a.m., on Thursday, June 11, 2015, in Room 508. The hearing may also be attended at these additional campus locations: 1971 Jagerson Ave., Kingman, AZ 86409, Room 508; 3400 Highway 95, Bullhead City, Arizona 86442, Room 508; 480 S. Central, Colorado City, AZ 86021, Room 103. A Special Board Meeting for the purpose of adopting the District's 2015-16 Budget will be held at the same locations at 9:15 a.m. Budget data conforms to the mandates of law as specified in ARS 15-1461 concerning the advertisement and publication of Budget information. Mohave County Community College District is in compliance with primary tax levy limitations for 2015-16 based on 2015 assessed valuation estimates. It is the intent of the District to be in full compliance with all applicable provisions of ARS 42-201. When actual 2015 assessed valuation amounts are determined, the District's primary tax levy proposed for 2015-16 will be adjusted, if necessary, to meet the legal requirements.

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT  
MOHAVE COMMUNITY COLLEGE  
BUDGET FOR FISCAL YEAR 2016  
SUMMARY OF BUDGET DATA**

	<u>Budget 2016</u>	<u>Budget 2015</u>	<b>Increase/Decrease From Budget 2015 To Budget 2016</b>	
			<u>Amount</u>	<u>%</u>
<b>I. CURRENT GENERAL AND PLANT FUNDS</b>				
<b>A. Expenditures:</b>				
Current General Fund	\$ 32,065,033	\$ 32,025,283	\$ 39,750	0.1%
Unexpended Plant Fund	<u>5,781,499</u>	<u>2,316,637</u>	<u>3,464,862</u>	<u>149.6%</u>
Retirement of Indebtedness Plant Fund		<u>4,394,529</u>	<u>(4,394,529)</u>	<u>-100.0%</u>
<b>TOTAL</b>	<u>\$ 37,846,532</u>	<u>\$ 38,736,449</u>	<u>\$ (889,917)</u>	<u>-2.3%</u>
<b>B. Expenditures Per Full-Time Student Equivalent (FTSE):</b>				
Current General Fund	\$ 10,179 /FTSE	\$ 10,008 /FTSE	\$ 171 /FTSE	1.7%
Unexpended Plant Fund	<u>\$ 1,835 /FTSE</u>	<u>\$ 724 /FTSE</u>	<u>\$ 1,111 /FTSE</u>	<u>153.5%</u>
Projected FTSE Count	<u>3,150</u>	<u>3,200</u>		
<b>II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION</b>				
Employee Salaries and Hourly Costs	\$ 15,631,449	\$ 16,268,920	\$ (637,471)	-3.9%
Retirement Costs	<u>1,613,277</u>	<u>1,572,682</u>	<u>40,595</u>	<u>2.6%</u>
Healthcare Costs	<u>2,091,615</u>	<u>1,956,111</u>	<u>135,504</u>	<u>6.9%</u>
Other Benefit Costs	<u>1,268,967</u>	<u>1,349,318</u>	<u>(80,351)</u>	<u>-6.0%</u>
<b>TOTAL</b>	<u>\$ 20,605,308</u>	<u>\$ 21,147,031</u>	<u>\$ (541,723)</u>	<u>-2.6%</u>
<b>III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES</b>				
<b>A. Amount Levied:</b>				
Primary Tax Levy	\$ 21,792,188	\$ 21,104,996	\$ 687,192	3.3%
Secondary Tax Levy				
<b>TOTAL LEVY</b>	<u>\$ 21,792,188</u>	<u>\$ 21,104,996</u>	<u>\$ 687,192</u>	<u>3.3%</u>
<b>B. Rates Per \$100 Net Assessed Valuation:</b>				
Primary Tax Rate	<u>1.2927</u>	<u>1.2215</u>	<u>0.0712</u>	<u>5.8%</u>
Secondary Tax Rate				
<b>TOTAL RATE</b>	<u>1.2927</u>	<u>1.2215</u>	<u>0.0712</u>	<u>5.8%</u>
<b>IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2016 PURSUANT TO A.R.S. §42-17051</b>				\$ 21,792,188
<b>V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2015 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051</b>				\$ _____

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT  
MOHAVE COMMUNITY COLLEGE  
BUDGET FOR FISCAL YEAR 2016  
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS			Other Funds 2016	Total All Funds 2016	Total All Funds 2015	% Increase/Decrease
	General Fund 2016	Restricted Fund 2016	Auxiliary Fund 2016	Unexpended Plant Fund 2016	Retirement of Indebtedness 2016					
<b>BEGINNING BALANCES- July 1*</b>										
Unrestricted	\$ 12,775,789	\$ 139,633	\$ 200,000	\$ 250,000	\$	\$	\$	\$ 13,225,789	\$ 14,234,991	-7.1%
Total Beginning Balances	\$ 12,775,789	\$ 139,633	\$ 200,000	\$ 250,000	\$	\$	\$	\$ 13,365,422	\$ 14,371,591	-7.0%
<b>REVENUES AND OTHER INFLOWS</b>										
Student Tuition and Fees	\$ 5,510,025	\$	\$	\$	\$	\$	\$	\$ 5,510,025	\$ 5,564,795	-1.0%
General Tuition										
Out-of-District Tuition	1,041,863							1,041,863	1,284,432	-18.9%
Out-of-State Tuition	1,464,336							2,223,154	2,290,916	-3.0%
Student Fees	55,000		758,818					55,000	35,211	56.2%
Tuition and Fee Remissions or Waivers										
State Appropriations	1,524,000	577,700						2,101,700	2,137,000	-1.7%
Maintenance Support										
Equalization Aid										
Capital Support										
Property Taxes	21,792,188							21,792,188	21,104,996	3.3%
Primary Tax Levy										
Secondary Tax Levy										
Gifts, Grants, and Contracts	70,000	8,708,625						8,708,625	10,244,739	-15.0%
Sales and Services	15,000							15,000	76,120	-8.0%
Investment Income										
State Shared Sales Tax	240,000	531,000	94,000					334,000	365,323	-8.6%
Other Revenues										
Proceeds from Sale of Bonds										
Total Revenues and Other Inflows	\$ 31,712,412	\$ 9,817,325	\$ 852,818	\$	\$	\$	\$	\$ 42,382,555	\$ 43,638,532	-2.9%
<b>TRANSFERS</b>										
Transfers In	256,331	148,000		10,531,499				10,935,830	12,127,335	-9.8%
(Transfers Out)	(10,679,499)	(24,000)	(232,331)					(10,935,830)	(12,127,335)	-9.8%
Total Transfers	(10,423,168)	124,000	(232,331)	10,531,499						
Less:										
Reserve for Future Construction				(5,000,000)				(5,000,000)	(5,000,000)	
General Reserve Funds	(2,000,000)							(2,000,000)	(2,000,000)	
Total Resources Available for the Budget Year	\$ 32,065,033	\$ 10,080,958	\$ 820,487	\$ 5,781,499	\$	\$	\$	\$ 48,747,977	\$ 51,010,123	-4.4%

\*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT  
MOHAVE COMMUNITY COLLEGE  
BUDGET FOR FISCAL YEAR 2016  
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS				PLANT FUNDS			Total All Funds 2016	Total All Funds 2015	% Increase/Decrease
	General Fund 2016	Restricted Fund 2016	Auxiliary Fund 2016	Unexpended Plant Fund 2016	Retirement of Indebtedness 2016	Other Funds 2016				
	\$ 32,065,033	\$ 10,080,958	\$ 820,487	\$ 5,781,499	\$	\$	\$	\$ 51,010,123		-4.4%
<b>TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR</b> (from Schedule B)										
	\$ 13,392,014	\$ 1,226,666	\$	\$	\$	\$	\$	\$ 14,872,824		-1.7%
<b>EXPENDITURES AND OTHER OUTFLOWS</b>										
Instruction		137,662						137,662		0.3%
Public Service										
Academic Support	3,332,069							3,368,619		-6.9%
Student Services	3,847,490	198,032		36,550				4,092,088		-1.1%
Institutional Support (Administration)	6,219,821	132,000		10,000				6,429,085		-1.0%
Operation and Maintenance of Plant	3,101,399	64,504		4,918,391				5,470,510		47.8%
Scholarships	1,000,000	8,182,461						10,425,207		-11.9%
Auxiliary Enterprises										
Capital Assets			582,167					428,827		35.8%
Debt Service-General Obligation Bonds										
Debt Service-Other Long Term Debt										
Other Expenditures		139,633						136,601		2.2%
Contingency	1,172,240		238,320					880,712		60.2%
	\$ 32,065,033	\$ 10,080,958	\$ 820,487	\$ 5,781,499	\$	\$	\$	\$ 51,010,125		-4.4%
Total Expenditures and Other Outflows										