

**PUBLIC NOTICE**  
**PUBLIC HEARING AND BOARD MEETING**  
**NOTICE**

NOTICE IS HEREBY GIVEN to the residents and taxpayers of Mohave County Community College District that the Board of Governors of the district will hold a Public Hearing and a Special Board Meeting for consideration of the following proposed budget for the 2014-15 fiscal year. The Public Hearing will be held via Interactive Television (ITV) originating at the campus in Lake Havasu City, 1977 West Acoma Blvd., Lake Havasu City, AZ 86403, at 9:00 a.m., on Thursday, June 12, 2014, in Room 508. The hearing may also be attended at these additional campus locations: 1971 Jagerson Ave., Kingman, AZ 86409, Room 508; 3400 Highway 95, Bullhead City, Arizona 86442, Room 508; 480 S. Central, Colorado City, AZ 86021, Room 103. A Special Board Meeting for the purpose of adopting the District's 2014-15 Budget will be held at the same locations at 9:15 a.m. Budget data herein conform to the mandates of law as specified in ARS 15-1461 concerning the advertisement and publication of Budget information. Mohave County Community College District is in compliance with primary tax levy limitations for 2014-15 based on 2014 assessed valuation estimates. It is the intent of the District to be in full compliance with all applicable provisions of ARS 42-201. When actual 2014 assessed valuation amounts are determined, the District's primary tax levy proposed for 2014-15 will be adjusted, if necessary, to meet the legal requirements.

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT  
MOHAVE COMMUNITY COLLEGE  
BUDGET FOR FISCAL YEAR 2015  
SUMMARY OF BUDGET DATA**

	<b>Budget 2015</b>	<b>Budget 2014</b>	<b>Increase/Decrease From Budget 2014 To Budget 2015</b>	
			<b>Amount</b>	<b>%</b>
<b>I. CURRENT GENERAL AND PLANT FUNDS</b>				
<b>A. Expenditures:</b>				
Current General Fund	\$ 32,618,983	\$ 35,162,423	\$ (2,543,440)	-7.2%
Unexpended Plant Fund	2,316,637	4,445,784	(2,129,147)	-47.9%
Retirement of Indebtedness Plant Fund	4,394,529	264,713	4,129,816	1560.1%
<b>TOTAL</b>	<b>\$ 39,330,149</b>	<b>\$ 39,872,920</b>	<b>\$ (542,771)</b>	<b>-1.4%</b>
<b>B. Expenditures Per Full-Time Student Equivalent (FTSE):</b>				
Current General Fund	\$ 10,193 /FTSE	\$ 8,106 /FTSE	\$ 2,088 /FTSE	25.8%
Unexpended Plant Fund	\$ 724 /FTSE	\$ 1,025 /FTSE	\$ (301) /FTSE	-29.4%
Projected FTSE Count	3,200	4,338		
<b>II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION</b>				
Employee Salaries and Hourly Costs	\$ 16,268,920	\$ 16,527,431	\$ (258,511)	-1.6%
Retirement Costs	1,572,682	1,625,545	(52,863)	-3.3%
Healthcare Costs	1,956,111	1,697,883	258,228	15.2%
Other Benefit Costs	1,349,318	1,392,046	(42,728)	-3.1%
<b>TOTAL</b>	<b>\$ 21,147,031</b>	<b>\$ 21,242,905</b>	<b>\$ (95,874)</b>	<b>-0.5%</b>
<b>III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES</b>				
<b>A. Amount Levied:</b>				
Primary Tax Levy	\$ 21,104,996	\$ 20,413,290	\$ 691,706	3.4%
Secondary Tax Levy				
<b>TOTAL LEVY</b>	<b>\$ 21,104,996</b>	<b>\$ 20,413,290</b>	<b>\$ 691,706</b>	<b>3.4%</b>
<b>B. Rates Per \$100 Net Assessed Valuation:</b>				
Primary Tax Rate	1.1975	1.1298	0.0677	6.0%
Secondary Tax Rate				
<b>TOTAL RATE</b>	<b>1.1975</b>	<b>1.1298</b>	<b>0.0677</b>	<b>6.0%</b>
<b>IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2015 PURSUANT TO A.R.S. §42-17051</b>			\$ 21,104,996	
<b>V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2014 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051</b>			\$	

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT  
MOHAVE COMMUNITY COLLEGE  
BUDGET FOR FISCAL YEAR 2015  
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2015	Total All Funds 2015	Total All Funds 2014	% Increase/Decrease
	General Fund 2015	Restricted Fund 2015	Auxiliary Fund 2015	Unexpended Plant Fund 2015	Retirement of Indebtedness 2015				
<b>BEGINNING BALANCES-July 1*</b>									
Restricted	\$	\$ 136,600	\$	\$	\$	\$	\$ 136,600	\$ 170,000	-19.6%
Unrestricted	13,716,725		238,320	279,946			14,234,991	11,985,874	18.8%
Total Beginning Balances	\$ 13,716,725	\$ 136,600	\$ 238,320	\$ 279,946	\$	\$	\$ 14,371,591	\$ 12,155,874	18.2%
<b>REVENUES AND OTHER INFLOWS</b>									
<b>Student Tuition and Fees</b>									
General Tuition	\$ 5,564,795	\$	\$	\$	\$	\$	\$ 5,564,795	\$ 6,197,914	-10.2%
Out-of-District Tuition									
Out-of-State Tuition	1,284,432						1,284,432	1,430,171	-10.2%
Student Fees	1,483,662		807,253				2,290,916	2,554,629	-10.3%
Tuition and Fee Remissions or Waivers	35,211						35,211	37,500	-6.1%
<b>State Appropriations</b>									
Maintenance Support	2,137,000						2,137,000	1,659,400	28.8%
Equalization Aid									
Capital Support									
<b>Property Taxes</b>									
Primary Tax Levy	21,104,996						21,104,996	20,413,290	3.4%
Secondary Tax Levy									
Gifts, Grants, and Contracts		10,244,739					10,244,739	12,850,077	-20.3%
Sales and Services	76,120						76,120	230,000	-66.9%
Investment Income	4,000						4,000	7,500	-46.7%
State Shared Sales Tax		531,000					531,000	1,531,000	-65.3%
Other Revenues	244,123		121,200				365,323	63,000	479.9%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 31,934,340	\$ 10,775,739	\$ 928,453	\$	\$	\$	\$ 43,638,532	\$ 46,974,481	-7.1%
<b>TRANSFERS</b>									
Transfers In	547,626	148,489		7,036,691	4,394,529		12,127,335	9,218,618	31.6%
(Transfers Out)	(11,579,709)	(48,000)	(499,626)				(12,127,335)	(9,218,618)	31.6%
Total Transfers	(11,032,082)	100,489	(499,626)	7,036,691	4,394,529				
Less:									
Reserve for Future Construction				(5,000,000)			(5,000,000)	(5,000,000)	
General Reserve Funds	(2,000,000)						(2,000,000)		--
Total Resources Available for the Budget Year	\$ 32,618,983	\$ 11,012,828	\$ 667,147	\$ 2,316,637	\$ 4,394,529	\$	\$ 51,010,123	\$ 54,130,355	-5.8%

\*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT  
MOHAVE COMMUNITY COLLEGE  
BUDGET FOR FISCAL YEAR 2015  
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2015	Total All Funds 2015	Total All Funds 2014	% Increase/ Decrease
	General Fund 2015	Restricted Fund 2015	Auxiliary Fund 2015	Unexpended Plant Fund 2015	Retirement of Indebtedness 2015				
<b>TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR</b> (from Schedule B)	\$ 32,618,983	\$ 11,012,828	\$ 667,147	\$ 2,316,637	\$ 4,394,529	\$	\$ 51,010,123	\$ 54,130,355	-5.8%
<b>EXPENDITURES AND OTHER OUTFLOWS</b>									
Instruction	\$ 13,621,538	\$ 657,585	\$	\$	\$	\$	\$ 14,279,124	\$ 13,683,942	4.3%
Public Service		137,253					137,253	145,346	-5.6%
Academic Support	3,580,152			36,550			3,616,702	3,927,818	-7.9%
Student Services	3,899,356	192,731					4,092,088	4,466,819	-8.4%
Institutional Support (Administration)	6,262,085	131,000		36,000			6,429,085	6,660,590	-3.5%
Operation and Maintenance of Plant	3,288,749	63,461		2,118,300			5,470,510	7,742,493	-29.3%
Scholarships	731,010	9,694,197					10,425,207	12,829,960	-18.7%
Auxiliary Enterprises			428,827				428,827	464,348	-7.6%
Capital Assets									
Debt Service-General Obligation Bonds									
Debt Service-Other Long Term Debt				125,787	4,394,529		4,520,316	390,500	1057.6%
Other Expenditures		136,601					136,601	170,000	-19.6%
Contingency	1,236,092		238,320				1,474,412	3,648,540	-59.6%
Total Expenditures and Other Outflows	\$ 32,618,983	\$ 11,012,828	\$ 667,147	\$ 2,316,637	\$ 4,394,529	\$	\$ 51,010,125	\$ 54,130,356	-5.8%