

OFFICIAL BUDGET FORMS
MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
MOHAVE COMMUNITY COLLEGE
FISCAL YEAR 2014

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
MOHAVE COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2014
SUMMARY OF BUDGET DATA**

	Budget 2014	Budget 2013	Increase/Decrease From Budget 2013 To Budget 2014	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 35,162,423	\$ 36,996,494	\$ (1,834,071)	-5.0%
Unexpended Plant Fund	4,445,784	2,884,092	1,561,692	54.1%
Retirement of Indebtedness Plant Fund	264,713	268,279	(3,566)	-1.3%
TOTAL	\$ 39,872,920	\$ 40,148,865	\$ (275,945)	-0.7%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 8,106 /FTSE	\$ 8,528 /FTSE	\$ (423) /FTSE	-5.0%
Unexpended Plant Fund	\$ 1,025 /FTSE	\$ 665 /FTSE	\$ 360 /FTSE	54.1%
Projected FTSE Count	4,338	4,338		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 16,527,431	\$ 17,987,945	\$ (1,460,514)	-8.1%
Retirement Costs	1,625,545	1,558,527	67,018	4.3%
Healthcare Costs	1,697,883	1,660,707	37,176	2.2%
Other Benefit Costs	1,392,046	1,487,443	(95,397)	-6.4%
TOTAL	\$ 21,242,905	\$ 22,694,622	\$ (1,451,717)	-6.4%
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 20,413,290	\$ 19,621,621	\$ 791,669	4.0%
Secondary Tax Levy				
TOTAL LEVY	\$ 20,413,290	\$ 19,621,621	\$ 791,669	4.0%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	1.1298	1.0951	0.0347	3.2%
Secondary Tax Rate				
TOTAL RATE	1.1298	1.0951	0.0347	3.2%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2014 PURSUANT TO A.R.S. §42-17051			\$ 20,413,290	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2013 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$	

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
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BUDGET FOR FISCAL YEAR 2014
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2014	Total All Funds 2014	Total All Funds 2013	% Increase/Decrease
	General Fund 2014	Restricted Fund 2014	Auxiliary Fund 2014	Unexpended Plant Fund 2014	Retirement of Indebtedness 2014				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$ 170,000	\$	\$	\$	\$	\$ 170,000	\$	--
Unrestricted	11,532,710		238,320	214,844			11,985,874	12,254,829	-2.2%
Total Beginning Balances	\$ 11,532,710	\$ 170,000	\$ 238,320	\$ 214,844	\$	\$	\$ 12,155,874	\$ 12,254,829	-0.8%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 6,197,914	\$	\$	\$	\$	\$	\$ 6,197,914	\$ 7,651,587	-19.0%
Out-of-District Tuition									
Out-of-State Tuition	1,430,171						1,430,171	1,299,653	10.0%
Student Fees	1,652,007		902,622				2,554,629	3,112,682	-17.9%
Tuition and Fee Remissions or Waivers	37,500						37,500	37,500	
State Appropriations									
Maintenance Support	1,659,400						1,659,400	1,785,600	-7.1%
Equalization Aid									
Capital Support									
Property Taxes									
Primary Tax Levy	20,413,290						20,413,290	19,621,621	4.0%
Secondary Tax Levy									
Gifts, Grants, and Contracts		12,850,077					12,850,077	14,488,019	-11.3%
Sales and Services	97,000		133,000				230,000	170,437	34.9%
Investment Income	7,500						7,500	11,700	-35.9%
State Shared Sales Tax		531,000		1,000,000			1,531,000	531,000	188.3%
Other Revenues	63,000						63,000	63,000	
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 31,557,782	\$ 13,381,077	\$ 1,035,622	\$ 1,000,000	\$	\$	\$ 46,974,481	\$ 48,772,799	-3.7%
TRANSFERS									
Transfers In	571,274	151,691		8,230,940	264,713		9,218,618	8,987,678	2.6%
(Transfers Out)	(8,499,344)	(148,000)	(571,274)				(9,218,618)	(8,987,678)	2.6%
Total Transfers	(7,928,070)	3,691	(571,274)	8,230,940	264,713				
Less:									
Reserve for Future Construction				(5,000,000)			(5,000,000)	(5,000,000)	
Total Resources Available for the Budget Year	\$ 35,162,422	\$ 13,554,768	\$ 702,668	\$ 4,445,784	\$ 264,713	\$	\$ 54,130,355	\$ 56,027,628	-3.4%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
MOHAVE COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2014
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2014	Total All Funds 2014	Total All Funds 2013	% Increase/ Decrease
	General Fund 2014	Restricted Fund 2014	Auxiliary Fund 2014	Unexpended Plant Fund 2014	Retirement of Indebtedness 2014				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 35,162,422	\$ 13,554,768	\$ 702,668	\$ 4,445,784	\$ 264,713	\$	\$ 54,130,355	\$ 56,027,628	-3.4%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 13,046,736	\$ 637,206	\$	\$	\$	\$	\$ 13,683,942	\$ 14,507,548	-5.7%
Public Service		145,346					145,346	145,346	
Academic Support	3,787,818	100,000		40,000			3,927,818	4,443,994	-11.6%
Student Services	4,278,758	188,061					4,466,819	4,585,606	-2.6%
Institutional Support (Administration)	6,500,590	125,000		35,000			6,660,590	6,770,108	-1.6%
Operation and Maintenance of Plant	3,432,432	65,064		4,244,997			7,742,493	3,809,142	103.3%
Scholarships	705,869	12,124,091					12,829,960	14,100,518	-9.0%
Auxiliary Enterprises			464,348				464,348	702,117	-33.9%
Capital Assets								2,758,305	-100.0%
Debt Service-General Obligation Bonds									
Debt Service-Other Long Term Debt				125,787	264,713		390,500	394,066	-0.9%
Other Expenditures (Restricted Fd bal to distribute)		170,000					170,000		--
Contingency	3,410,220		238,320				3,648,540	3,810,878	-4.3%
Total Expenditures and Other Outflows	\$ 35,162,423	\$ 13,554,768	\$ 702,668	\$ 4,445,784	\$ 264,713	\$	\$ 54,130,356	\$ 56,027,628	-3.4%