

**OFFICIAL BUDGET FORMS
MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
FISCAL YEAR 2012-13**


MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT

Budget for Fiscal Year 2012-13

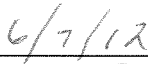
Date of Public Hearing and Special Board Meeting for Final Adoption

CERTIFICATE OF ADOPTION

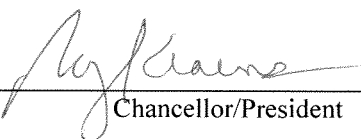
The proposed budget was approved by local Governing Board action and was published as specified by law for presentation to taxpayers of the District for final adoption after the public hearing. This is the Adopted Budget as presented to the District taxpayers and adopted at the special board meeting following the public hearing held on June 7, 2012.



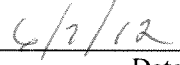
Julie Bare
Chairman, Governing Board



Date

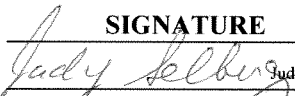
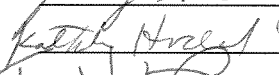




Michael Kearns
Chancellor/President




Date

DISTRICT GOVERNING BOARD

SIGNATURE	TITLE	EXPIRATION OF TERM
 _____ Judy Selberg	Secretary	December, 2014
 _____ Kathleen Hodel	Member	December, 2012
 _____ Travis Lingenfelter	Member	December, 2012
 _____ Vance Miller	Member	December, 2012

CHIEF FISCAL OFFICER



H. Lynn Cundiff

Vice President
TITLE

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2012-13
SUMMARY OF BUDGET DATA**

	Budget 2011-12	Budget 2012-13	Increase/(Decrease) From Budget 2011-12 To Budget 2012-13	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 36,663,091	\$ 36,996,494	\$ 333,403	0.9%
Unexpended Plant Fund	981,907	2,884,092	1,902,185	193.7%
Retirement of Indebtedness Plant Fund	261,451	268,279	6,828	2.6%
TOTAL	\$ 37,906,449	\$ 40,148,865	\$ 2,242,416	5.9%
B. Expenditures Per FTSE:				
Current General Fund	\$ 8,452 /FTSE	\$ 8,528 /FTSE	\$ 77 /FTSE	0.9%
Unexpended Plant Fund	\$ 226 /FTSE	\$ 665 /FTSE	\$ 438 /FTSE	193.7%
II. EXPENDITURE LIMITATIONS			FISCAL YEAR 2011-12	\$ 36,395,014
			FISCAL YEAR 2012-13	\$ 37,273,118
III. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2011-12 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				\$ _____
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2012-13 PURSUANT TO A.R.S. §42-17051				\$ 19,621,621
V. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES:				
	Budget 2011-12	Budget 2012-13	Increase/(Decrease) From Budget 2011-12 To Budget 2012-13	
			Amount	%
A. Amount Levied:				
Primary Tax Levy	\$ 18,899,694	\$ 19,621,621	\$ 721,927	3.8%
Secondary Tax Levy				
TOTAL PROPERTY TAX LEVY	\$ 18,899,694	\$ 19,621,621	\$ 721,927	3.8%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	\$ 0.9779	\$ 1.0951	\$ 0.1172	12.0%
Secondary Tax Rate				
TOTAL PROPERTY TAX RATE	\$ 0.9779	\$ 1.0951	\$ 0.1172	12.0%

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2012-13
CURRENT GENERAL FUND - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2011-12	Budget 2011-12	Budget 2012-13	Increase/(Decrease) From Budget 2011-12 To Budget 2012-13	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
PROPERTY TAXES					
Primary Tax Levy	\$ 18,899,694	\$ 18,899,694	\$ 19,621,621	721,927	3.8%
Secondary Tax Levy - Override	\$ 18,899,694	\$ 18,899,694	\$ 19,621,621	721,927	3.8%
Subtotal	1,792,200	1,792,200	1,785,600	(6,600)	-0.4%
STATE APPROPRIATIONS					
Maintenance Support	\$ 1,792,200	\$ 1,792,200	\$ 1,785,600	(6,600)	-0.4%
Equalization Aid	115,931	140,000	116,000	(24,000)	-17.1%
Subtotal	\$ 115,931	\$ 140,000	\$ 116,000	(24,000)	-17.1%
GIFTS, GRANTS, AND CONTRACTS					
Government Grants and Contracts	7,235,276	8,521,582	7,651,587	(869,995)	-10.2%
Indirect Costs Recovered	1,299,653	1,333,871	1,299,653	(34,218)	-2.6%
Private Gifts, Grants, and Contracts	1,803,169	1,900,408	1,897,966	(2,442)	-0.1%
Subtotal	\$ 10,338,098	\$ 11,793,361	\$ 10,886,706	(906,655)	-7.7%
TUITION, REGISTRATION, AND STUDENT FEES					
General Tuition	11,731	20,000	11,700	(8,300)	-41.5%
Out-of-District Tuition	62,941	39,250	63,000	23,750	60.5%
Out-of-State Tuition	74,672	59,250	74,700	15,450	26.1%
Student Fees	31,220,595	32,684,505	32,484,627	(199,878)	-0.6%
Tuition and Fee Remissions or Waivers	\$ 9,854,876	\$ 8,753,641	\$ 11,899,545	\$ 3,145,904	35.9%
Subtotal	\$ 31,220,595	\$ 32,684,505	\$ 32,484,627	(199,878)	-0.6%
OTHER SOURCES					
Investment Income	11,731	20,000	11,700	(8,300)	-41.5%
Other	62,941	39,250	63,000	23,750	60.5%
Subtotal	74,672	59,250	74,700	15,450	26.1%
Total Revenues and Other Additions	\$ 31,220,595	\$ 32,684,505	\$ 32,484,627	(199,878)	-0.6%
UNRESTRICTED GENERAL FUND BALANCE					
AT JULY 1, APPLIED TO BUDGET	\$ 9,854,876	\$ 8,753,641	\$ 11,899,545	\$ 3,145,904	35.9%
TRANSFERS IN/(OUT)					
Transfer Out - Primary Tax Levy	(2,609,088)	(5,452,220)	(7,884,092)	(2,431,872)	44.6%
- Unexpended Plant Fund	(261,451)	(261,451)	(268,279)	(6,828)	2.6%
- Retirement of Indebtedness Plant Fund	(33,416)	27,772	(35,307)	(63,079)	-227.1%
- Restricted Fund	1,000,000	910,844	800,000	(110,844)	-12.2%
- Auxiliary Fund	39,171,516	36,663,091	36,996,494	333,403	0.9%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 39,171,516	\$ 36,663,091	\$ 36,996,494	\$ 333,403	0.9%

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2012-13
CURRENT GENERAL FUND - REVENUES AND OTHER ADDITIONS

	UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2012	\$ 11,899,545
Less: Governing Board Designations		
Other Amounts Unavailable to Finance Expenditures of the Budget Year		
Subtotal		\$ _____
Add: Amounts Not Expected to be Expended in the Budget Year		
Subtotal		\$ _____
		UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2012, APPLIED TO BUDGET \$ 11,899,545

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2012-13
PLANT FUNDS - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2011-12	Budget 2011-12	Budget 2012-13	Increase/(Decrease) From Budget 2011-12 To Budget 2012-13
	\$	\$	\$	Amount
				%
REVENUES AND OTHER ADDITIONS BY SOURCE				
UNEXPENDED PLANT FUND				
State Appropriations: Capital Support (_____ FTSE @ \$ _____ each)				
Investment Income				
Proceeds from Sale of Bonds	2,100,000	500,000		-100.0%
Other Revenues and Additions - Private Grant	2,100,000	500,000		-100.0%
Total Revenues and Other Additions	86,470	29,687		-100.0%
RESTRICTED FUND BALANCE AT JULY 1				
TRANSFERS IN/(OUT)				
Transfer In - Primary Tax Levy - Current General Fund	2,609,088	5,452,220	7,884,092	44.6%
Transfer In - Restricted Fund	155,000	(5,000,000)	(5,000,000)	
Less: Amounts accumulated for future capital acquisitions				
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES - UNEXPENDED PLANT FUND	\$ 4,950,558	\$ 981,907	\$ 2,884,092	193.7%
RETIREMENT OF INDEBTEDNESS PLANT FUND				
Sources for payment of principal and interest on general obligation bonds				
Secondary Tax Levy				
Other (Identify)				
Total Revenues and Other Additions	\$ _____	\$ _____	\$ _____	
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF GENERAL OBLIGATION BONDS				
TRANSFERS IN/(OUT)				
Less: Amounts restricted for future debt service requirements				
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF GENERAL OBLIGATION BONDS	\$ _____	\$ _____	\$ _____	

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2012-13
PLANT FUNDS - REVENUES AND OTHER ADDITIONS**

	<u>Estimated Actual 2011-12</u>	<u>Budget 2011-12</u>	<u>Budget 2012-13</u>	<u>Increase/(Decrease) From Budget 2011-12 To Budget 2012-13</u>
			<u>Amount</u>	<u>%</u>
Sources for payment of principal and interest on revenue bonds (Identify)				
<u>Total Revenues and Other Additions</u>	\$	\$		
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF REVENUE BONDS				
TRANSFERS IN/(OUT)				
<u>Transfer In - Current General Fund</u>	116,326	116,326	118,354	1.7%
Less: Amounts restricted for future debt service requirements				
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF REVENUE BONDS	\$ 116,326	\$ 116,326	\$ 2,028	1.7%
Sources for payment of principal and interest on other long-term debt (Identify)				
<u>Total Revenues and Other Additions</u>	\$	\$		
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF OTHER LONG-TERM DEBT				
TRANSFERS IN/(OUT)				
<u>Transfer In - Current General Fund</u>	145,125	145,125	149,925	3.3%
Less: Amounts restricted for future debt service requirements				
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF OTHER LONG-TERM DEBT	\$ 145,125	\$ 145,125	\$ 4,800	3.3%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES- RETIREMENT OF INDEBTEDNESS PLANT FUND	\$ 261,451	\$ 261,451	\$ 6,828	2.6%

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2012-13
CURRENT GENERAL FUND AND PLANT FUNDS - EXPENDITURES AND OTHER DEDUCTIONS

	Estimated Actual 2011-12	Budget 2011-12	Budget 2012-13	Increase/(Decrease) From Budget 2011-12 To Budget 2012-13
				Amount %
CURRENT GENERAL FUND				
Instruction	\$ 10,968,407	\$ 13,764,487	\$ 13,859,483	\$ 94,996 0.7%
Public Service				
Academic Support	3,470,271	3,884,546	4,043,994	159,448 4.1%
Student Services	3,162,673	3,718,770	4,407,588	688,818 18.5%
Institutional Support (Administration)	5,936,806	6,462,432	6,661,108	198,676 3.1%
Operation and Maintenance of Plant	3,006,463	3,592,508	3,745,894	153,386 4.3%
Scholarships	727,351	695,500	705,869	10,369 1.5%
Contingency		4,544,848	3,572,558	(972,290) -21.4%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT GENERAL FUND	\$ 27,271,971	\$ 36,663,091	\$ 36,996,494	\$ 333,403 0.9%
PLANT FUNDS:				
UNEXPENDED PLANT FUND				
Land	\$	\$	\$	
Buildings	1,149,007	718,305	2,718,305	2,000,000 278.4%
Improvements Other Than Buildings	210,090			
Equipment	338,029	74,188		(74,188) -100.0%
Library Books	41,179	40,000	40,000	
Museum and Art Collections				
Construction in Progress	3,062,839			
Contingency				
Retirement of Indebtedness - Capital Leases and Installment Purchases	86,702	86,702	66,354	(20,348) -23.5%
Interest on Indebtedness - Capital Leases and Installment Purchases	62,712	62,712	59,433	(3,279) -5.2%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF UNEXPENDED PLANT FUND	\$ 4,950,558	\$ 981,907	\$ 2,884,092	\$ 1,902,185 193.7%
RETIREMENT OF INDEBTEDNESS PLANT FUND				
Retirement of Indebtedness - General Obligation Bonds				
Interest on Indebtedness - General Obligation Bonds				
Retirement of Indebtedness - Revenue Bonds	5,000	5,000	10,000	5,000 100.0%
Interest on Indebtedness - Revenue Bonds	140,125	140,125	139,925	(200) -0.1%
Retirement of Indebtedness - Other Long-Term Debt	80,000	80,000	85,000	5,000 6.3%
Interest on Indebtedness - Other Long-Term Debt	36,326	36,326	33,354	(2,972) -8.2%
Other-Property Tax Judgement				
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF RETIREMENT OF INDEBTEDNESS PLANT FUND	\$ 261,451	\$ 261,451	\$ 268,279	\$ 6,828 2.6%

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2012-13

CURRENT AUXILIARY ENTERPRISES FUND - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2011-12	Budget 2011-12	Budget 2012-13	Increase/(Decrease) From Budget 2011-12 To Budget 2012-13
			Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE				
TUITION AND STUDENT FEES				
General Tuition	\$	\$	\$	
Out-of-District Tuition				
Out-of-State Tuition				
Student Fees	1,114,405	1,254,850	(40,134)	-3.2%
Tuition and Fee Remissions or Waivers	1,114,405	1,254,850	(40,134)	-3.2%
Subtotal				
SALES AND SERVICES				
Bookstore Sales	146,449	158,830	(18,393)	-11.6%
Food Services Sales	23,507	30,000		
Dormitory Rentals				
Intercollegiate Athletics				
Parking Fees or Permits				
Other Sales and Services				
Subtotal	169,956	188,830	(18,393)	-9.7%
OTHER REVENUES AND ADDITIONS				
Investment Income				
Other (Identify)				
Subtotal				
Total Revenues and Other Additions	\$ 1,284,361	\$ 1,443,680	\$ (58,527)	-4.1%
UNRESTRICTED FUND BALANCE AT JULY 1	466,960	528,748	(173,464)	-32.8%
TRANSFERS IN/(OUT)				
Transfer (Out) - Operating Fund	(1,000,000)	(910,844)	110,844	-12.2%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 751,321	\$ 1,061,584	\$ (121,147)	-11.4%

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2012-13
CURRENT RESTRICTED FUND - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2011-12	Budget 2011-12	Budget 2012-13	Increase/(Decrease) From Budget 2011-12 To Budget 2012-13	Amount	%
<u>REVENUES AND OTHER ADDITIONS BY SOURCE</u>						
GIFTS, GRANTS, AND CONTRACTS						
Federal Grants and Contracts	\$ 14,187,374	\$ 14,253,538	\$ 13,712,384	\$ (541,154)		-3.8%
State Grants and Contracts	29,561	6,787	26,612	19,825		292.1%
Local Grants and Contracts						
Private Gifts, Grants, and Contracts	561,494	708,021	633,023	(74,998)		-10.6%
Subtotal	\$ 14,778,429	\$ 14,968,346	\$ 14,372,019	\$ (596,327)		-4.0%
OTHER REVENUES AND ADDITIONS						
Investment Income						
State Shared Sales Tax						
Other (Identify)						
Workforce Development (Prop 301)	500,000	531,000	531,000			
Subtotal	\$ 500,000	\$ 531,000	\$ 531,000			
Total Revenues and Other Additions	\$ 15,278,429	\$ 15,499,346	\$ 14,903,019	\$ (596,327)		-3.8%
RESTRICTED FUND BALANCE AT JULY 1						
	171,071	175,308		(175,308)		-100.0%
TRANSFERS IN/(OUT)						
Operating Fund	33,416	(27,772)	35,307	63,079		-227.1%
Plant Fund	(155,000)					
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 15,327,916	\$ 15,646,882	\$ 14,938,326	\$ (708,556)		-4.5%

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT

ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT BUDGET WORKSHEET
YEAR ENDING JUNE 30, 2013

Description	Current Funds			Plant Funds		
	Unrestricted		Restricted	Unexpended		Retirement of Indebtedness
	General	Auxiliary Enterprises				
A. Total budgeted expenditures	\$ 36,996,494	\$ 940,437	\$ 14,938,326	\$ 2,884,092	\$ 268,279	\$ 56,027,628
B. Less exclusions claimed:						
Bond proceeds						
Debt service requirements on bonded indebtedness						
Proceeds from other long-term obligations					149,925	149,925
Debt service requirements on other long-term obligations				125,787	118,354	244,141
Dividends, interest, and gains on the sale or redemption of investment securities						
Trustee or custodian						
Grants and aid from the federal government						
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes			13,712,384			13,712,384
Amounts received from the state for the purchase of land, and the purchase or construction of buildings or improvements			633,023			633,023
Interfund transactions						
Amounts accumulated for the purchase of land, and the purchase or construction of buildings or improvements						
Contracts with other political subdivisions						
Tuition and fees	10,886,706	1,214,716				12,101,422
Property taxes received from voter-approved overrides						
Refunds, reimbursements, and other recoveries						
Prior years carryforward						
C. Amounts subject to the expenditure limitation (if an individual fund type amount is negative, reduce exclusions claimed to net to zero.)	\$ 10,886,706	\$ 1,214,716	\$ 14,345,407	\$ 125,787	\$ 268,279	\$ 26,840,895
D. Less expenditures of monies received pursuant to A.R.S. §15-1472 (workforce development)	\$ 26,109,788		\$ 592,919	\$ 2,758,305		\$ 29,186,733
E. Adjusted amount subject to the expenditure limitation						531,000
F. Expenditure Limitation Fiscal Year 2012-13						\$ 28,655,733
						\$ 37,273,118