

**PUBLIC NOTICE
PUBLIC HEARING AND BOARD MEETING
NOTICE**

NOTICE IS HEREBY GIVEN to the residents and taxpayers of Mohave County Community College District that the Board of Governors of the district will hold a Public Hearing and a Special Board Meeting for consideration of the following proposed budget for the 2011-12 fiscal year. The Public Hearing will be held via Interactive Television (ITV) originating at the campus in Lake Havasu City, 1977 West Acoma Blvd., Lake Havasu City, AZ 86403, at 10:00 a.m., on Thursday, June 9, 2011, in Room 508. The hearing may also be attended at these additional campus locations: 1971 Jagerson Ave., Kingman, AZ 86409, Room 508; 3400 Highway 95, Bullhead City, Arizona 86442, Room 508; 480 S. Central, Colorado City, AZ 86021, Room 103. A Special Board Meeting for the purpose of adopting the District's 2011-12 Budget will be held at the same locations at 10:15 a.m. Budget data herein conform to the mandates of law as specified in ARS 15-1461 concerning the advertisement and publication of Budget information. Mohave County Community College District is in compliance with primary tax levy limitations for 2011-12 based on 2011 assessed valuation estimates. It is the intent of the District to be in full compliance with all applicable provisions of ARS 42-201. When actual 2011 assessed valuation amounts are determined, the District's primary tax levy proposed for 2011-12 will be adjusted, if necessary, to meet the legal requirements.

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2011-12
SUMMARY OF BUDGET DATA**

			Increase/(Decrease) From Budget 2010-11 To Budget 2011-12	
	Budget 2010-11	Budget 2011-12	Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 35,701,958	\$ 36,663,091	\$ 961,133	2.7%
Unexpended Plant Fund	<u>1,586,012</u>	<u>981,907</u>	<u>(604,105)</u>	<u>-38.1%</u>
Retirement of Indebtedness Plant Fund	<u>1,626,494</u>	<u>261,451</u>	<u>(1,365,043)</u>	<u>-83.9%</u>
TOTAL	<u>\$ 38,914,464</u>	<u>\$ 37,906,449</u>	<u>\$ (1,008,015)</u>	<u>-2.6%</u>
B. Expenditures Per FTSE:				
Current General Fund	\$ 8,500 /FTSE	\$ 8,452 /FTSE	\$ (48) /FTSE	<u>-0.6%</u>
Unexpended Plant Fund	<u>\$ 378 /FTSE</u>	<u>\$ 226 /FTSE</u>	<u>\$ (152) /FTSE</u>	<u>-40.1%</u>
II. EXPENDITURE LIMITATIONS			FISCAL YEAR 2010-11	\$ <u>34,950,321</u>
			FISCAL YEAR 2011-12	\$ <u>36,395,014</u>
III. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2010-11 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				\$ _____
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2011-12 PURSUANT TO A.R.S. §42-17051				\$ <u>18,899,694</u>
V. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES:				
			Increase/(Decrease) From Budget 2010-11 To Budget 2011-12	
	Budget 2010-11	Budget 2011-12	Amount	%
A. Amount Levied:				
Primary Tax Levy	\$ 18,260,641	\$ 18,899,694	\$ 639,053	3.5%
Secondary Tax Levy	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL PROPERTY TAX LEVY	<u>\$ 18,260,641</u>	<u>\$ 18,899,694</u>	<u>\$ 639,053</u>	<u>3.5%</u>
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	\$ 0.7866	\$ 0.9779	\$ 0.1913	24.3%
Secondary Tax Rate	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL PROPERTY TAX RATE	<u>\$ 0.7866</u>	<u>\$ 0.9779</u>	<u>\$ 0.1913</u>	<u>24.3%</u>

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2011-12
CURRENT GENERAL FUND - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2010-11	Budget 2010-11	Budget 2011-12	Increase/(Decrease) From Budget 2010-11 To Budget 2011-12	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
PROPERTY TAXES					
Primary Tax Levy	\$ 18,260,641	\$ 18,260,641	\$ 18,899,694	\$ 639,053	3.5%
Secondary Tax Levy - Override					
Subtotal	\$ 18,260,641	\$ 18,260,641	\$ 18,899,694	\$ 639,053	3.5%
STATE APPROPRIATIONS					
Maintenance Support	3,682,900	3,682,900	1,792,200	(1,890,700)	-51.3%
Equalization Aid					
Subtotal	\$ 3,682,900	\$ 3,682,900	\$ 1,792,200	\$ (1,890,700)	-51.3%
GIFTS, GRANTS, AND CONTRACTS					
Government Grants and Contracts					
Indirect Costs Recovered					
Private Gifts, Grants, and Contracts	130,811	140,000	140,000		
Subtotal	\$ 130,811	\$ 140,000	\$ 140,000	\$	
TUITION, REGISTRATION, AND STUDENT FEES					
General Tuition	7,817,852	7,876,084	8,521,582	645,498	8.2%
Out-of-District Tuition					
Out-of-State Tuition	1,312,786	1,333,871	1,333,871		
Student Fees	1,662,441	1,686,835	1,900,408	213,573	12.7%
Tuition and Fee Remissions or Waivers		75,000	37,500	(37,500)	-50.0%
Subtotal	\$ 10,793,079	\$ 10,971,790	\$ 11,793,361	\$ 821,571	7.5%
OTHER SOURCES					
Investment Income	11,631	57,000	20,000	(37,000)	-64.9%
Other	34,384	39,250	39,250		
Subtotal	\$ 46,015	\$ 96,250	\$ 59,250	\$ (37,000)	-38.4%
Total Revenues and Other Additions	\$ 32,913,446	\$ 33,151,581	\$ 32,684,505	\$ (467,076)	-1.4%
UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, APPLIED TO BUDGET					
	\$ 10,745,172	\$ 10,073,873	\$ 8,753,641	\$ (1,320,232)	-13.1%
TRANSFERS IN/(OUT)					
Transfer Out - Primary Tax Levy					
- Unexpended Plant Fund	(1,464,669)	(6,429,889)	(5,452,220)	977,669	-15.2%
- Retirement of Indebtedness Plant Fund	(6,271,063)	(1,626,494)	(261,451)	1,365,043	-83.9%
- Restricted Fund	(73,752)	(77,957)	27,772		
Transfer In - Auxiliary Fund	850,000	610,844	910,844		
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 36,699,134	\$ 35,701,958	\$ 36,663,091	\$ 961,133	2.7%

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2011-12
CURRENT GENERAL FUND - REVENUES AND OTHER ADDITIONS

		UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2011	\$ <u>8,753,641</u>
Less: Governing Board Designations			
	\$		
Other Amounts Unavailable to Finance Expenditures of the Budget Year			
Subtotal			\$ _____
Add: Amounts Not Expected to be Expended in the Budget Year			
Subtotal			\$ _____
UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2011, APPLIED TO BUDGET			\$ <u><u>8,753,641</u></u>

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2011-12
PLANT FUNDS - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2010-11	Budget 2010-11	Budget 2011-12	Increase/(Decrease) From Budget 2010-11 To Budget 2011-12	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
UNEXPENDED PLANT FUND					
State Appropriations: Capital Support (____ FTSE @ \$ ____ each)	\$ _____	\$ _____	\$ _____	\$ _____	_____
Investment Income	60	3,000	_____	(3,000)	-100.0%
Proceeds from Sale of Bonds	_____	_____	_____	_____	_____
Other Revenues and Additions -- Private Grant	_____	_____	500,000	500,000	_____
Total Revenues and Other Additions	\$ 60	\$ 3,000	\$ 500,000	\$ 497,000	16566.7%
RESTRICTED FUND BALANCE AT JULY 1	29,687	153,123	29,687	(123,436)	-80.6%
TRANSFERS IN/(OUT)					
Transfer In - Primary Tax Levy - Current General Fund	1,464,669	6,429,889	5,452,220	(977,669)	-15.2%
Less: Amounts accumulated for future capital acquisitions	_____	(5,000,000)	(5,000,000)	_____	_____
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES - UNEXPENDED PLANT FUND	\$ 1,494,416	\$ 1,586,012	\$ 981,907	\$ (604,105)	-38.1%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Sources for payment of principal and interest on general obligation bonds	_____	_____	_____	_____	_____
Secondary Tax Levy	_____	_____	_____	_____	_____
Other (Identify)	_____	_____	_____	_____	_____
Total Revenues and Other Additions	\$ _____	\$ _____	\$ _____	\$ _____	_____
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF GENERAL OBLIGATION BONDS					
TRANSFERS IN/(OUT)					
Less: Amounts restricted for future debt service requirements	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF GENERAL OBLIGATION BONDS	\$ _____	\$ _____	\$ _____	\$ _____	_____

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2011-12
PLANT FUNDS - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2010-11	Budget 2010-11	Budget 2011-12	Increase/(Decrease) From Budget 2010-11 To Budget 2011-12	
				Amount	%
Sources for payment of principal and interest on revenue bonds (Identify)					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Revenues and Other Additions	\$ _____	\$ _____	\$ _____	\$ _____	_____
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF REVENUE BONDS	_____	_____	_____	_____	_____
TRANSFERS IN/(OUT)					
Transfer In - Current General Fund	145,258	145,325	116,326	(28,999)	-20.0%
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Less: Amounts restricted for future debt service requirements	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF REVENUE BONDS	\$ 145,258	\$ 145,325	\$ 116,326	\$ (28,999)	-20.0%
Sources for payment of principal and interest on other long-term debt (Identify)					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Revenues and Other Additions	\$ _____	\$ _____	\$ _____	\$ _____	_____
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF OTHER LONG-TERM DEBT	_____	_____	_____	_____	_____
TRANSFERS IN/(OUT)					
Transfer In - Current General Fund	6,125,805	1,481,169	145,125	(1,336,044)	-90.2%
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Less: Amounts restricted for future debt service requirements	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF OTHER LONG-TERM DEBT	\$ 6,125,805	\$ 1,481,169	\$ 145,125	\$ (1,336,044)	-90.2%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES- RETIREMENT OF INDEBTEDNESS PLANT FUND	\$ 6,271,063	\$ 1,626,494	\$ 261,451	\$ (1,365,043)	-83.9%

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2011-12
CURRENT GENERAL FUND AND PLANT FUNDS - EXPENDITURES AND OTHER DEDUCTIONS

	Estimated Actual 2010-11	Budget 2010-11	Budget 2011-12	Increase/(Decrease) From Budget 2010-11 To Budget 2011-12	
				Amount	%
CURRENT GENERAL FUND					
Instruction	\$ 11,087,792	\$ 12,458,193	\$ 13,764,487	\$ 1,306,294	10.5%
Public Service					
Academic Support	3,505,982	3,600,982	3,884,546	283,564	7.9%
Student Services	3,354,905	3,769,556	3,718,770	(50,786)	-1.3%
Institutional Support (Administration)	5,918,423	6,503,762	6,462,432	(41,330)	-0.6%
Operation and Maintenance of Plant	3,060,391	3,400,997	3,592,508	191,511	5.6%
Scholarships	1,018,000	1,018,000	695,500	(322,500)	-31.7%
Contingency		4,950,468	4,544,848	(405,620)	-8.2%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT GENERAL FUND	\$ 27,945,493	\$ 35,701,958	\$ 36,663,091	\$ 961,133	2.7%
PLANT FUNDS: UNEXPENDED PLANT FUND					
Land	\$	\$	\$	\$	
Buildings	365,627	718,305	718,305		
Improvements Other Than Buildings	351,927				
Equipment	584,043	577,500	74,188	(503,312)	-87.2%
Library Books	46,291	58,000	40,000	(18,000)	-31.0%
Museum and Art Collections					
Construction in Progress	90,460				
Contingency					
Retirement of Indebtedness - Capital Leases and Installment Purchases	165,298	167,249	86,702	(80,547)	-48.2%
Interest on Indebtedness - Capital Leases and Installment Purchases	64,411	64,958	62,712	(2,246)	-3.5%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF UNEXPENDED PLANT FUND	\$ 1,668,057	\$ 1,586,012	\$ 981,907	\$ (604,105)	-38.1%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Retirement of Indebtedness - General Obligation Bonds	\$	\$	\$	\$	
Interest on Indebtedness - General Obligation Bonds					
Retirement of Indebtedness - Revenue Bonds	5,000	5,000	5,000		
Interest on Indebtedness - Revenue Bonds	140,258	140,325	140,125	(200)	-0.1%
Retirement of Indebtedness - Other Long-Term Debt	5,915,000	1,125,000	80,000	(1,045,000)	-92.9%
Interest on Indebtedness - Other Long-Term Debt	210,805	356,169	36,326	(319,843)	-89.8%
Other-Property Tax Judgement					
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF RETIREMENT OF INDEBTEDNESS PLANT FUND	\$ 6,271,063	\$ 1,626,494	\$ 261,451	\$ (1,365,043)	-83.9%

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2011-12
CURRENT AUXILIARY ENTERPRISES FUND - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2010-11	Budget 2010-11	Budget 2011-12	Increase/(Decrease) From Budget 2010-11 To Budget 2011-12	
				Amount	%
<u>REVENUES AND OTHER ADDITIONS BY SOURCE</u>					
TUITION AND STUDENT FEES					
General Tuition	\$ _____	\$ _____	\$ _____	\$ _____	_____
Out-of-District Tuition	_____	_____	_____	_____	_____
Out-of-State Tuition	_____	_____	_____	_____	_____
Student Fees	1,163,008	1,142,335	1,254,850	112,515	9.8%
Tuition and Fee Remissions or Waivers	_____	_____	_____	_____	_____
Subtotal	\$ 1,163,008	\$ 1,142,335	\$ 1,254,850	\$ 112,515	9.8%
SALES AND SERVICES					
Bookstore Sales	157,981	156,880	158,830	1,950	1.2%
Food Services Sales	28,198	30,000	30,000	_____	_____
Dormitory Rentals	_____	_____	_____	_____	_____
Intercollegiate Athletics	_____	_____	_____	_____	_____
Parking Fees or Permits	_____	_____	_____	_____	_____
Other Sales and Services	_____	_____	_____	_____	_____
Subtotal	\$ 186,179	\$ 186,880	\$ 188,830	\$ 1,950	1.0%
OTHER REVENUES AND ADDITIONS					
Investment Income	_____	_____	_____	_____	_____
Other (Identify)	_____	_____	_____	_____	_____
Subtotal	\$ _____	\$ _____	\$ _____	\$ _____	_____
Total Revenues and Other Additions	\$ 1,349,187	\$ 1,329,215	\$ 1,443,680	\$ 114,465	8.6%
UNRESTRICTED FUND BALANCE AT JULY 1	260,338	181,790	528,748	346,958	190.9%
TRANSFERS IN/(OUT)					
Transfer (Out) - Operating Fund	(850,000)	(610,844)	(910,844)	(300,000)	49.1%
Subtotal	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 759,525	\$ 900,161	\$ 1,061,584	\$ 161,423	17.9%

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2011-12
CURRENT RESTRICTED FUND - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2010-11	Budget 2010-11	Budget 2011-12	Increase/(Decrease) From Budget 2010-11 To Budget 2011-12	
				Amount	%
<u>REVENUES AND OTHER ADDITIONS BY SOURCE</u>					
GIFTS, GRANTS, AND CONTRACTS					
Federal Grants and Contracts	\$ 14,870,020	\$ 17,511,888	\$ 14,253,538	\$ (3,258,350)	-18.6%
State Grants and Contracts	35,947	35,661	6,787	(28,874)	-81.0%
Local Grants and Contracts					
Private Gifts, Grants, and Contracts	582,948	695,474	708,021	12,547	1.8%
Subtotal	\$ 15,488,915	\$ 18,243,023	\$ 14,968,346	\$ (3,274,677)	-18.0%
OTHER REVENUES AND ADDITIONS					
Investment Income					
State Shared Sales Tax					
Other (Identify)					
Workforce Development (Prop 301)	490,847	523,500	531,000	7,500	1.4%
Subtotal	\$ 490,847	\$ 523,500	\$ 531,000	\$ 7,500	1.4%
Total Revenues and Other Additions	\$ 15,979,762	\$ 18,766,523	\$ 15,499,346	\$ (3,267,177)	-17.4%
RESTRICTED FUND BALANCE AT JULY 1	164,889	77,419	175,308	97,889	126.4%
TRANSFERS IN/(OUT)					
Plant Fund	(203,328)				
Operating Fund	73,752	77,957	(27,772)	(105,729)	-135.6%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 16,015,075	\$ 18,921,899	\$ 15,646,882	\$ (3,275,017)	-17.3%

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2011-12

CURRENT AUXILIARY ENTERPRISES AND CURRENT RESTRICTED FUNDS - EXPENDITURES AND OTHER DEDUCTIONS

	Estimated Actual 2010-11	Budget 2010-11	Budget 2011-12	Increase/(Decrease) From Budget 2010-11 To Budget 2011-12	
				Amount	%
CURRENT AUXILIARY ENTERPRISES FUND					
Bookstore	\$ 3,000	\$ 105,600	\$ 7,550	\$ (98,050)	-92.9%
Food Services					
Dormitories					
Intercollegiate Athletics					
Auxiliary Programs	227,777	794,561	1,054,034	259,473	32.7%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT AUXILIARY ENTERPRISES FUND	<u>\$ 230,777</u>	<u>\$ 900,161</u>	<u>\$ 1,061,584</u>	<u>\$ 161,423</u>	<u>17.9%</u>
CURRENT RESTRICTED FUND					
Instruction	\$ 379,566	\$ 432,997	\$ 772,334	\$ 339,337	78.4%
Public Service	145,346	145,346	145,346		
Academic Support	332,761	914,233	400,000	(514,233)	-56.2%
Student Services	172,556	172,221	178,095	5,874	3.4%
Institutional Support (Administration)	117,002	144,786	85,000	(59,786)	-41.3%
Operation and Maintenance of Plant	55,394	61,882	62,903	1,021	1.6%
Scholarships	14,637,142	17,050,434	14,003,204	(3,047,230)	-17.9%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT RESTRICTED FUND	<u>\$ 15,839,767</u>	<u>\$ 18,921,899</u>	<u>\$ 15,646,882</u>	<u>\$ (3,275,017)</u>	<u>-17.3%</u>