

**PUBLIC NOTICE
PUBLIC HEARING AND BOARD MEETING
NOTICE**

NOTICE IS HEREBY GIVEN to the residents and taxpayers of Mohave County Community College District that the Board of Governors of the district will hold a Public Hearing and a Special Board Meeting for consideration of the following proposed budget for the 2010-11 fiscal year. The Public Hearing will be held via Interactive Television (ITV) originating at the campus in Lake Havasu City, 1977 West Acoma Blvd., Lake Havasu City, AZ 86403, at 10:15 a.m., on Thursday, June 10, 2010, in Room #502. The hearing may also be attended at these additional campus locations: 1971 Jagerson Ave., Kingman, AZ 86409, Room 502; 3400 Highway 95, Bullhead City, Arizona 86442, Room 502; 480 S. Central, Colorado City, AZ 86021, Room 103. A Special Board Meeting for the purpose of adopting the District's 2010-11 Budget will be held at the same locations at 10:30 a.m. Budget data herein conform to the mandates of law as specified in ARS 15-1461 concerning the advertisement and publication of Budget information. Mohave County Community College District is in compliance with primary tax levy limitations for 2010-11 based on 2010 assessed valuation estimates. It is the intent of the District to be in full compliance with all applicable provisions of ARS 42-201. When actual 2010 assessed valuation amounts are determined, the District's primary tax levy proposed for 2010-11 will be adjusted, if necessary, to meet the legal requirements.

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2010-11
SUMMARY OF BUDGET DATA**

			Increase/(Decrease) From Budget 2009-10 To Budget 2010-11	
	Budget 2009-10	Budget 2010-11	Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 35,006,906	\$ 35,701,958	\$ 695,052	2.0%
Unexpended Plant Fund	653,443	1,586,012	932,569	142.7%
Retirement of Indebtedness Plant Fund	1,624,934	1,626,494	1,560	0.1%
TOTAL	\$ 37,285,283	\$ 38,914,464	\$ 1,629,181	4.4%
B. Expenditures Per FTSE:				
Current General Fund	\$ 11,293 /FTSE	\$ 8,500 /FTSE	\$ (2,792) /FTSE	-24.7%
Unexpended Plant Fund	\$ 211 /FTSE	\$ 378 /FTSE	\$ 167 /FTSE	79.1%
II. EXPENDITURE LIMITATIONS			FISCAL YEAR 2009-10	\$ 31,134,362
			FISCAL YEAR 2010-11	\$ 34,950,321
III. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2009-10 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				\$ _____
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2010-11 PURSUANT TO A.R.S. §42-17051				\$ 18,260,641
V. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES:				
			Increase/(Decrease) From Budget 2009-10 To Budget 2010-11	
	Budget 2009-10	Budget 2010-11	Amount	%
A. Amount Levied:				
Primary Tax Levy	\$ 17,206,296	\$ 18,260,641	\$ 1,054,345	6.1%
Secondary Tax Levy				
TOTAL PROPERTY TAX LEVY	\$ 17,206,296	\$ 18,260,641	\$ 1,054,345	6.1%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	\$ 0.6791	\$ 0.7866	\$ 0.1075	15.8%
Secondary Tax Rate				
TOTAL PROPERTY TAX RATE	\$ 0.6791	\$ 0.7866	\$ 0.1075	15.8%

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2010-11
CURRENT GENERAL FUND - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2009-10	Budget 2009-10	Budget 2010-11	Increase/(Decrease) From Budget 2009-10 To Budget 2010-11	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
PROPERTY TAXES					
Primary Tax Levy	\$ 17,206,296	\$ 17,206,296	\$ 18,260,641	\$ 1,054,345	6.1%
Secondary Tax Levy - Override					
Subtotal	\$ 17,206,296	\$ 17,206,296	\$ 18,260,641	\$ 1,054,345	6.1%
STATE APPROPRIATIONS					
Maintenance Support	3,682,900	3,910,399	3,682,900	(227,499)	-5.8%
Equalization Aid					
Subtotal	\$ 3,682,900	\$ 3,910,399	\$ 3,682,900	\$ (227,499)	-5.8%
GIFTS, GRANTS, AND CONTRACTS					
Government Grants and Contracts					
Indirect Costs Recovered					
Private Gifts, Grants, and Contracts	129,990	140,000	140,000		
Subtotal	\$ 129,990	\$ 140,000	\$ 140,000	\$	
TUITION, REGISTRATION, AND STUDENT FEES					
General Tuition	7,100,888	6,821,611	7,876,084	1,054,473	15.5%
Out-of-District Tuition					
Out-of-State Tuition	1,176,247	1,087,346	1,333,871	246,525	22.7%
Student Fees	1,506,029	1,584,011	1,686,835	102,824	6.5%
Tuition and Fee Remissions or Waivers		75,000	75,000		
Subtotal	\$ 9,783,164	\$ 9,567,968	\$ 10,971,790	\$ 1,403,822	14.7%
OTHER SOURCES					
Investment Income	48,000	110,000	57,000	(53,000)	-48.2%
Other	23,756	39,250	39,250		
Subtotal	\$ 71,756	\$ 149,250	\$ 96,250	\$ (53,000)	-35.5%
Total Revenues and Other Additions	\$ 30,874,106	\$ 30,973,913	\$ 33,151,581	\$ 2,177,668	7.0%
UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, APPLIED TO BUDGET					
	\$ 8,919,573	\$ 7,974,500	\$ 10,073,873	\$ 2,099,373	26.3%
TRANSFERS IN/(OUT)					
Transfer Out - Primary Tax Levy					
- Unexpended Plant Fund	(1,667,594)	(2,839,230)	(6,429,889)	(3,590,659)	126.5%
- Retirement of Indebtedness Plant Fund	(1,624,934)	(1,624,934)	(1,626,494)	(1,560)	0.1%
Transfer In - Restricted Fund	306,745	(88,187)	(77,957)	10,230	-11.6%
Transfer In - Auxiliary Fund	716,420	610,844	610,844		
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 37,524,316	\$ 35,006,906	\$ 35,701,958	\$ 695,052	2.0%

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2010-11
CURRENT GENERAL FUND - REVENUES AND OTHER ADDITIONS

		UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2010	\$ <u>10,073,873</u>
Less: Governing Board Designations			
_____	\$	_____	
_____		_____	
Other Amounts Unavailable to Finance Expenditures of the Budget Year			
_____		_____	
_____		_____	
Subtotal			\$ _____
Add: Amounts Not Expected to be Expended in the Budget Year			
_____		_____	
_____		_____	
Subtotal			\$ _____
		UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2010, APPLIED TO BUDGET	\$ <u><u>10,073,873</u></u>

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2010-11
PLANT FUNDS - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2009-10	Budget 2009-10	Budget 2010-11	Increase/(Decrease) From Budget 2009-10 To Budget 2010-11	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
UNEXPENDED PLANT FUND					
State Appropriations: Capital Support (____ FTSE @ \$ ____ each)	\$ _____	\$ _____	\$ _____	\$ _____	_____
Investment Income	2,000	1,000	3,000	2,000	200.0%
Proceeds from Sale of Bonds	_____	_____	_____	_____	_____
Other Revenues and Additions	_____	_____	_____	_____	_____
Total Revenues and Other Additions	\$ 2,000	\$ 1,000	\$ 3,000	\$ 2,000	200.0%
RESTRICTED FUND BALANCE AT JULY 1	153,123	232,924	153,123	(79,801)	-34.3%
TRANSFERS IN/(OUT)					
Transfer In - Primary Tax Levy - Current General Fund	1,667,594	2,839,230	6,429,889	3,590,659	126.5%
Transfer In - Restricted	680,452	_____	_____	_____	_____
Less: Amounts accumulated for future capital acquisitions	_____	(2,419,711)	(5,000,000)	(2,580,289)	106.6%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES - UNEXPENDED PLANT FUND	\$ 2,503,169	\$ 653,443	\$ 1,586,012	\$ 932,569	142.7%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Sources for payment of principal and interest on general obligation bonds	_____	_____	_____	_____	_____
Secondary Tax Levy	_____	_____	_____	_____	_____
Other (Identify)	_____	_____	_____	_____	_____
Total Revenues and Other Additions	\$ _____	\$ _____	\$ _____	\$ _____	_____
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF GENERAL OBLIGATION BONDS					
TRANSFERS IN/(OUT)					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Less: Amounts restricted for future debt service requirements	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF GENERAL OBLIGATION BONDS	\$ _____	\$ _____	\$ _____	\$ _____	_____

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2010-11
PLANT FUNDS - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2009-10	Budget 2009-10	Budget 2010-11	Increase/(Decrease) From Budget 2009-10 To Budget 2010-11	
				Amount	%
Sources for payment of principal and interest on revenue bonds (Identify)					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Revenues and Other Additions	\$ _____	\$ _____	\$ _____	\$ _____	_____
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF REVENUE BONDS	_____	_____	_____	_____	_____
TRANSFERS IN/(OUT)					
Transfer In - Current General Fund	145,525	145,525	145,525		
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Less: Amounts restricted for future debt service requirements	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF REVENUE BONDS	\$ 145,525	\$ 145,525	\$ 145,325	\$ (200)	-0.1%
Sources for payment of principal and interest on other long-term debt (Identify)					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Revenues and Other Additions	\$ _____	\$ _____	\$ _____	\$ _____	_____
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF OTHER LONG-TERM DEBT	_____	_____	_____	_____	_____
TRANSFERS IN/(OUT)					
Transfer In - Current General Fund	1,479,409	1,479,409	1,481,169	1,760	0.1%
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Less: Amounts restricted for future debt service requirements	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF OTHER LONG-TERM DEBT	\$ 1,479,409	\$ 1,479,409	\$ 1,481,169	\$ 1,760	0.1%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES- RETIREMENT OF INDEBTEDNESS PLANT FUND	\$ 1,624,934	\$ 1,624,934	\$ 1,626,494	\$ 1,560	0.1%

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2010-11
CURRENT GENERAL FUND AND PLANT FUNDS - EXPENDITURES AND OTHER DEDUCTIONS

	Estimated Actual 2009-10	Budget 2009-10	Budget 2010-11	Increase/(Decrease) From Budget 2009-10 To Budget 2010-11	
				Amount	%
CURRENT GENERAL FUND					
Instruction	\$ 9,398,072	\$ 10,882,547	\$ 12,458,193	\$ 1,575,646	14.5%
Public Service					
Academic Support	3,407,188	3,383,561	3,600,982	217,421	6.4%
Student Services	3,076,502	3,218,546	3,769,556	551,010	17.1%
Institutional Support (Administration)	7,416,774	8,243,702	6,503,762	(1,739,940)	-21.1%
Operation and Maintenance of Plant	2,961,652	3,267,064	3,400,997	133,933	4.1%
Scholarships	1,190,255	1,018,000	1,018,000		
Contingency		4,993,486	4,950,468	(43,018)	-0.9%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT GENERAL FUND	\$ 27,450,443	\$ 35,006,906	\$ 35,701,958	\$ 695,052	2.0%
PLANT FUNDS:					
UNEXPENDED PLANT FUND					
Land	\$	\$	\$	\$	
Buildings	972,475	320,000	718,305	398,305	124.5%
Improvements Other Than Buildings	102,695				
Equipment	1,052,433	111,000	577,500	466,500	420.3%
Library Books	58,000	58,000	58,000		
Museum and Art Collections					
Construction in Progress					
Contingency					
Retirement of Indebtedness - Capital Leases and Installment Purchases	144,826	144,826	167,249	22,423	15.5%
Interest on Indebtedness - Capital Leases and Installment Purchases	19,617	19,617	64,958	45,341	231.1%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF UNEXPENDED PLANT FUND	\$ 2,350,046	\$ 653,443	\$ 1,586,012	\$ 932,569	142.7%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Retirement of Indebtedness - General Obligation Bonds	\$	\$	\$	\$	
Interest on Indebtedness - General Obligation Bonds					
Retirement of Indebtedness - Revenue Bonds	5,000	5,000	5,000		
Interest on Indebtedness - Revenue Bonds	140,525	140,525	140,325	(200)	-0.1%
Retirement of Indebtedness - Other Long-Term Debt	1,070,000	1,070,000	1,125,000	55,000	5.1%
Interest on Indebtedness - Other Long-Term Debt	409,409	409,409	356,169	(53,240)	-13.0%
Other-Property Tax Judgement					
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF RETIREMENT OF INDEBTEDNESS PLANT FUND	\$ 1,624,934	\$ 1,624,934	\$ 1,626,494	\$ 1,560	0.1%

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2010-11
CURRENT AUXILIARY ENTERPRISES FUND - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2009-10	Budget 2009-10	Budget 2010-11	Increase/(Decrease) From Budget 2009-10 To Budget 2010-11	
				Amount	%
<u>REVENUES AND OTHER ADDITIONS BY SOURCE</u>					
TUITION AND STUDENT FEES					
General Tuition	\$ _____	\$ _____	\$ _____	\$ _____	_____
Out-of-District Tuition	_____	_____	_____	_____	_____
Out-of-State Tuition	_____	_____	_____	_____	_____
Student Fees	814,411	908,335	1,142,335	234,000	25.8%
Tuition and Fee Remissions or Waivers	_____	_____	_____	_____	_____
Subtotal	\$ 814,411	\$ 908,335	\$ 1,142,335	\$ 234,000	25.8%
SALES AND SERVICES					
Bookstore Sales	135,215	156,880	156,880	_____	_____
Food Services Sales (vending)	28,387	30,000	30,000	_____	_____
Dormitory Rentals	_____	_____	_____	_____	_____
Intercollegiate Athletics	_____	_____	_____	_____	_____
Parking Fees or Permits	_____	_____	_____	_____	_____
Other Sales and Services	_____	_____	_____	_____	_____
Subtotal	\$ 163,602	\$ 186,880	\$ 186,880	\$ _____	_____
OTHER REVENUES AND ADDITIONS					
Investment Income	_____	_____	_____	_____	_____
Other (Identify)	_____	_____	_____	_____	_____
Subtotal	\$ _____	\$ _____	\$ _____	\$ _____	_____
Total Revenues and Other Additions	\$ 978,013	\$ 1,095,215	\$ 1,329,215	\$ 234,000	21.4%
UNRESTRICTED FUND BALANCE AT JULY 1	181,790	111,364	181,790	70,426	63.2%
TRANSFERS IN/(OUT)					
Transfer (Out) - Operating Fund	(716,420)	(610,844)	(610,844)	_____	_____
Subtotal	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 443,383	\$ 595,735	\$ 900,161	\$ 304,426	51.1%

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2010-11
CURRENT RESTRICTED FUND - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2009-10	Budget 2009-10	Budget 2010-11	Increase/(Decrease) From Budget 2009-10 To Budget 2010-11	
				Amount	%
<u>REVENUES AND OTHER ADDITIONS BY SOURCE</u>					
GIFTS, GRANTS, AND CONTRACTS					
Federal Grants and Contracts	\$ 15,374,772	\$ 10,471,372	\$ 17,511,888	\$ 7,040,516	67.2%
State Grants and Contracts	75,139	72,335	35,661	(36,674)	-50.7%
Local Grants and Contracts					
Private Gifts, Grants, and Contracts	539,060	195,474	695,474	500,000	255.8%
Subtotal	\$ 15,988,971	\$ 10,739,181	\$ 18,243,023	\$ 7,503,842	69.9%
OTHER REVENUES AND ADDITIONS					
Investment Income					
State Shared Sales Tax					
Other (Identify)					
Workforce Development (Prop 301)	523,500	523,500	523,500		
Subtotal	\$ 523,500	\$ 523,500	\$ 523,500	\$	
Total Revenues and Other Additions	\$ 16,512,471	\$ 11,262,681	\$ 18,766,523	\$ 7,503,842	66.6%
RESTRICTED FUND BALANCE AT JULY 1	70,000	75,526	77,419	1,893	2.5%
TRANSFERS IN/(OUT)					
Plant Fund	(680,452)				
Operating Fund	(306,745)	88,187	77,957	(10,230)	-11.6%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 15,595,274	\$ 11,426,394	\$ 18,921,899	\$ 7,495,505	65.6%

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2010-11

CURRENT AUXILIARY ENTERPRISES AND CURRENT RESTRICTED FUNDS - EXPENDITURES AND OTHER DEDUCTIONS

	Estimated Actual 2009-10	Budget 2009-10	Budget 2010-11	Increase/(Decrease) From Budget 2009-10 To Budget 2010-11	
				Amount	%
CURRENT AUXILIARY ENTERPRISES FUND					
Bookstore	\$ 95,896	\$ 105,600	\$ 105,600	\$	
Food Services					
Dormitories					
Intercollegiate Athletics					
Auxiliary Programs	165,696	490,135	794,561	304,426	62.1%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT AUXILIARY ENTERPRISES FUND	<u>\$ 261,592</u>	<u>\$ 595,735</u>	<u>\$ 900,161</u>	<u>\$ 304,426</u>	<u>51.1%</u>
CURRENT RESTRICTED FUND					
Instruction	\$ 206,294	\$ 361,442	\$ 432,997	\$ 71,555	19.8%
Public Service	160,379	122,094	145,346	23,252	19.0%
Academic Support	779,180	941,447	914,233	(27,214)	-2.9%
Student Services	181,041	170,871	172,221	1,350	0.8%
Institutional Support (Administration)	138,585	147,068	144,786	(2,282)	-1.6%
Operation and Maintenance of Plant	65,334	61,901	61,882	(19)	-0.0%
Scholarships	13,987,042	9,621,571	17,050,434	7,428,863	77.2%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT RESTRICTED FUND	<u>\$ 15,517,855</u>	<u>\$ 11,426,394</u>	<u>\$ 18,921,899</u>	<u>\$ 7,495,505</u>	<u>65.6%</u>