

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT**

**Budget for Fiscal Year 2009-10**

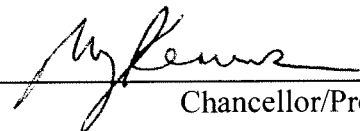
**Date of Public Hearing and Special Board Meeting for Final Adoption**

**CERTIFICATE OF ADOPTION**

The proposed budget was approved by local Governing Board action and was published as specified by law for presentation to taxpayers of the District for final adoption after the public hearing. This is the Adopted Budget as presented to the District taxpayers and adopted at the special board meeting following the public hearing held on June 11, 2009.

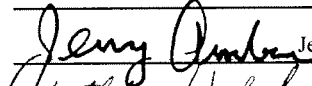
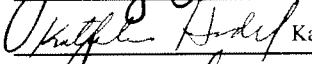
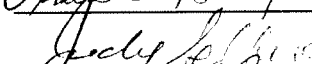
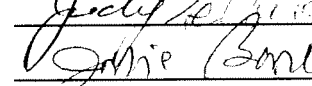
  
\_\_\_\_\_  
John T. Neal  
Chairman, Governing Board

6-11-09  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Michael J. Kearns  
Chancellor/President

6/11/09  
\_\_\_\_\_  
Date

**DISTRICT GOVERNING BOARD**

<u>SIGNATURE</u>	<u>TITLE</u>	<u>EXPIRATION OF TERM</u>
 Jerry Ambrose	Secretary	December 2010
 Kathleen Hodel	Member	December 2012
 Judy Selberg	Member	December 2014
 Julie Bare	Member	December 2014

**CHIEF FISCAL OFFICER**

  
\_\_\_\_\_  
H. Lynn Cundiff  
SIGNATURE

Vice President for Administration  
\_\_\_\_\_  
TITLE

**OFFICIAL BUDGET FORMS**  
**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT**  
**FISCAL YEAR 2009-10**

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT**

**BUDGET FOR FISCAL YEAR 2009-10  
SUMMARY OF BUDGET DATA**

	<u>Budget 2008-09</u>	<u>Budget 2009-10</u>	<u>Increase/(Decrease) From Budget 2008-09 To Budget 2009-10</u> <u>Amount</u>	<u>%</u>
<b>I. CURRENT GENERAL AND PLANT FUNDS</b>				
<b>A. Expenditures:</b>				
Current General Fund	\$ 33,511,873	\$ 35,006,906	\$ 1,495,033	4.5%
Unexpended Plant Fund	864,349	653,443	(210,906)	-24.4%
Retirement of Indebtedness Plant Fund	1,034,147	1,624,934	590,787	57.1%
<b>TOTAL</b>	<u>\$ 35,410,369</u>	<u>\$ 37,285,283</u>	<u>\$ 1,874,914</u>	<u>5.3%</u>
<b>B. Expenditures Per FTSE:</b>				
Current General Fund	\$ 10,810 /FTSE	\$ 11,293 /FTSE	\$ 482 /FTSE	4.5%
Unexpended Plant Fund	\$ 279 /FTSE	\$ 211 /FTSE	\$ (68) /FTSE	-24.4%
<b>II. EXPENDITURE LIMITATIONS</b>			FISCAL YEAR 2008-09	\$ 24,835,230
			FISCAL YEAR 2009-10	\$ 31,134,362
<b>III. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2008-09 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051</b>				\$ _____
<b>IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2009-10 PURSUANT TO A.R.S. §42-17051</b>				\$ 17,206,296
<b>V. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES:</b>				
	<u>Budget 2008-09</u>	<u>Budget 2009-10</u>	<u>Increase/(Decrease) From Budget 2008-09 To Budget 2009-10</u> <u>Amount</u>	<u>%</u>
<b>A. Amount Levied:</b>				
Primary Tax Levy	\$ 16,355,145	\$ 17,206,296	\$ 851,151	5.2%
Secondary Tax Levy				
<b>TOTAL PROPERTY TAX LEVY</b>	<u>\$ 16,355,145</u>	<u>\$ 17,206,296</u>	<u>\$ 851,151</u>	<u>5.2%</u>
<b>B. Rates Per \$100 Net Assessed Valuation:</b>				
Primary Tax Rate	\$ 0.7152	\$ 0.6791	\$ -0.0361	-5.0%
Secondary Tax Rate				
<b>TOTAL PROPERTY TAX RATE</b>	<u>\$ 0.7152</u>	<u>\$ 0.6791</u>	<u>\$ -0.0361</u>	<u>-5.0%</u>

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT**  
**BUDGET FOR FISCAL YEAR 2009-10**  
**CURRENT GENERAL FUND - REVENUES AND OTHER ADDITIONS**

	Estimated Actual 2008-09	Budget 2008-09	Budget 2009-10	Increase/(Decrease) From Budget 2008-09 To Budget 2009-10	Amount	%
<b>REVENUES AND OTHER ADDITIONS BY SOURCE</b>						
<b>PROPERTY TAXES</b>						
Primary Tax Levy	\$ 16,355,145	\$ 16,355,145	\$ 17,206,296	\$ 851,151		5.2%
Secondary Tax Levy - Override	\$ 16,355,145	\$ 16,355,145	\$ 17,206,296	\$ 851,151		5.2%
Subtotal						
<b>STATE APPROPRIATIONS</b>						
Maintenance Support	4,196,900	4,196,900	3,910,399	(286,501)		-6.8%
Equalization Aid	4,196,900	4,196,900	3,910,399	(286,501)		-6.8%
Subtotal						
<b>GIFTS, GRANTS, AND CONTRACTS</b>						
Government Grants and Contracts						
Indirect Costs Recovered						
Private Gifts, Grants, and Contracts	147,727	90,000	140,000	50,000		55.6%
Subtotal	\$ 147,727	\$ 90,000	\$ 140,000	\$ 50,000		55.6%
<b>TUITION, REGISTRATION, AND STUDENT FEES</b>						
General Tuition	6,090,246	6,173,572	6,821,611	648,039		10.5%
Out-of-District Tuition						
Out-of-State Tuition	1,025,798	1,127,197	1,087,346	(39,851)		-3.5%
Student Fees	1,489,040	1,522,041	1,584,011	61,970		4.1%
Tuition and Fee Remissions or Waivers		75,000	75,000			
Subtotal	\$ 8,605,084	\$ 8,897,810	\$ 9,567,968	\$ 670,158		7.5%
<b>OTHER SOURCES</b>						
Investment Income	70,000	100,000	110,000	10,000		10.0%
Other	17,849	39,250	39,250			
Subtotal	\$ 87,849	\$ 139,250	\$ 149,250	\$ 10,000		7.2%
Total Revenues and Other Additions	\$ 29,392,705	\$ 29,679,105	\$ 30,973,913	\$ 1,294,808		4.4%
<b>UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, APPLIED TO BUDGET</b>						
	\$ 6,311,350	\$ 7,080,049	\$ 7,974,500	\$ 894,451		12.6%
<b>TRANSFERS IN/(OUT)</b>						
Transfer Out - Primary Tax Levy						
- Unexpended Plant Fund	(1,034,147)	(1,034,147)	(2,839,230)	(106,647)		3.9%
- Retirement of Indebtedness Plant Fund	(39,830)	(36,121)	(88,187)	(52,066)		57.1%
- Restricted Fund	698,028	555,570	610,844	55,274		144.1%
- Auxiliary Fund	35,328,106	33,511,873	35,006,906	1,495,033		4.5%
<b>TOTAL AMOUNT AVAILABLE FOR EXPENDITURES</b>	<b>\$ 35,328,106</b>	<b>\$ 33,511,873</b>	<b>\$ 35,006,906</b>	<b>\$ 1,495,033</b>		<b>4.5%</b>

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2009-10  
CURRENT GENERAL FUND - REVENUES AND OTHER ADDITIONS

UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2009 \$ 7,974,500

Less: Governing Board Designations  
\_\_\_\_\_  
\_\_\_\_\_ \$ \_\_\_\_\_  
  
Other Amounts Unavailable to Finance  
Expenditures of the Budget Year  
\_\_\_\_\_  
\_\_\_\_\_ \$ \_\_\_\_\_  
  
Subtotal  
\_\_\_\_\_ \$ \_\_\_\_\_

Add: Amounts Not Expected to be Expended  
in the Budget Year  
\_\_\_\_\_  
\_\_\_\_\_ \$ \_\_\_\_\_  
  
Subtotal  
\_\_\_\_\_ \$ \_\_\_\_\_

UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2009, APPLIED TO BUDGET \$ 7,974,500

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT**  
**BUDGET FOR FISCAL YEAR 2009-10**  
**PLANT FUNDS - REVENUES AND OTHER ADDITIONS**

	Estimated Actual 2008-09	Budget 2008-09	Budget 2009-10	Increase/(Decrease) From Budget 2008-09 To Budget 2009-10
			Amount	%
<b>REVENUES AND OTHER ADDITIONS BY SOURCE</b>				
<b>UNEXPENDED PLANT FUND</b>				
State Appropriations: Capital Support ( _____ FTSE @ \$ _____ each)	\$ 591,200	\$ 443,400	\$ (443,400)	-100.0%
Investment Income	2,100	10,000	(9,000)	-90.0%
Proceeds from Sale of Bonds				
Other Revenues and Additions				
<b>Total Revenues and Other Additions</b>	\$ 593,300	\$ 453,400	\$ (452,400)	-99.8%
<b>RESTRICTED FUND BALANCE AT JULY 1</b>	153,123	98,077	134,847	137.5%
<b>TRANSFERS IN/(OUT)</b>				
Transfer In - Current General Fund		2,732,583	106,647	3.9%
Transfer In - Restricted	219,634	(2,419,711)		
Less: Amounts accumulated for future capital acquisitions				
<b>TOTAL AMOUNT AVAILABLE FOR EXPENDITURES - UNEXPENDED PLANT FUND</b>	\$ 966,057	\$ 864,349	\$ (210,906)	-24.4%
<b>RETIREMENT OF INDEBTEDNESS PLANT FUND</b>				
Sources for payment of principal and interest on general obligation bonds				
Secondary Tax Levy				
Other (Identify)				
<b>Total Revenues and Other Additions</b>	\$ _____	\$ _____	\$ _____	_____
<b>FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF GENERAL OBLIGATION BONDS</b>				
<b>TRANSFERS IN/(OUT)</b>				
Less: Amounts restricted for future debt service requirements				
<b>TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF GENERAL OBLIGATION BONDS</b>	\$ _____	\$ _____	\$ _____	_____

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT**  
**BUDGET FOR FISCAL YEAR 2009-10**  
**PLANT FUNDS - REVENUES AND OTHER ADDITIONS**

	Estimated Actual 2008-09	Budget 2008-09	Budget 2009-10	Increase/(Decrease) From Budget 2008-09 To Budget 2009-10
			Amount	%
Sources for payment of principal and interest on revenue bonds (Identify)				
Total Revenues and Other Additions	\$	\$	\$	
 FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF REVENUE BONDS				
TRANSFERS IN/(OUT)				
Transfer In - Current General Fund	187,325	187,325	145,525	-22.3%
Less: Amounts restricted for future debt service requirements				
<b>TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF REVENUE BONDS</b>	<b>\$ 187,325</b>	<b>\$ 187,325</b>	<b>\$ 145,525</b>	<b>-22.3%</b>
Sources for payment of principal and interest on other long-term debt (Identify)				
Total Revenues and Other Additions	\$	\$	\$	
 FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF OTHER LONG-TERM DEBT				
TRANSFERS IN/(OUT)				
Transfer In - Current General Fund	846,822	846,822	1,479,409	74.7%
Less: Amounts restricted for future debt service requirements				
<b>TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF OTHER LONG-TERM DEBT</b>	<b>\$ 846,822</b>	<b>\$ 846,822</b>	<b>\$ 1,479,409</b>	<b>74.7%</b>
<b>TOTAL AMOUNT AVAILABLE FOR EXPENDITURES- RETIREMENT OF INDEBTEDNESS PLANT FUND</b>	<b>\$ 1,034,147</b>	<b>\$ 1,034,147</b>	<b>\$ 1,624,934</b>	<b>57.1%</b>

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2009-10  
CURRENT GENERAL FUND AND PLANT FUNDS - EXPENDITURES AND OTHER DEDUCTIONS

CURRENT GENERAL FUND	Estimated Actual 2008-09	Budget 2008-09	Budget 2009-10	Increase/(Decrease) From Budget 2008-09 To Budget 2009-10
				Amount
				%
Instruction	\$ 8,783,609	\$ 10,882,547	\$ 10,882,547	
Public Service				
Academic Support	3,334,311	3,575,068	3,383,561	(191,507)
Student Services	3,650,885	3,462,517	3,218,546	(243,971)
Institutional Support (Administration)	7,938,327	7,903,281	8,243,702	340,421
Operation and Maintenance of Plant	2,678,022	2,989,295	3,267,064	277,769
Scholarships	974,513	1,018,000	1,018,000	
Contingency		3,681,165	4,993,486	1,312,321
<b>TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT GENERAL FUND</b>	<b>\$ 27,359,667</b>	<b>\$ 33,511,873</b>	<b>\$ 35,006,906</b>	<b>\$ 1,495,033</b>
				4.5%

PLANT FUNDS: UNEXPENDED PLANT FUND				
Land	\$	\$	\$	
Buildings	240,959	320,000	320,000	
Improvements Other Than Buildings	18,123			
Equipment	249,575	306,149	111,000	(195,149)
Library Books	70,000	70,000	58,000	(12,000)
Museum and Art Collections				
Construction in Progress				
Contingency				
Retirement of Indebtedness - Capital Leases and Installment Purchases	133,275	148,904	144,826	(4,078)
Interest on Indebtedness - Capital Leases and Installment Purchases	21,201	19,296	19,617	321
<b>TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF UNEXPENDED PLANT FUND</b>	<b>\$ 733,133</b>	<b>\$ 864,349</b>	<b>\$ 653,443</b>	<b>\$ (210,906)</b>
				-24.4%

RETIREMENT OF INDEBTEDNESS PLANT FUND				
Retirement of Indebtedness - General Obligation Bonds				
Interest on Indebtedness - General Obligation Bonds				
Retirement of Indebtedness - Revenue Bonds	45,000	45,000	5,000	(40,000)
Interest on Indebtedness - Revenue Bonds	142,325	142,325	140,525	(1,800)
Retirement of Indebtedness - Other Long-Term Debt	420,000	420,000	1,070,000	650,000
Interest on Indebtedness - Other Long-Term Debt	426,822	426,822	409,409	(17,413)
Other-Property Tax Judgement				
<b>TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF INDEBTEDNESS PLANT FUND</b>	<b>\$ 1,034,147</b>	<b>\$ 1,034,147</b>	<b>\$ 1,624,934</b>	<b>\$ 590,787</b>
				57.1%



MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2009-10  
CURRENT AUXILIARY ENTERPRISES FUND - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2008-09	Budget 2008-09	Budget 2009-10	Increase/(Decrease) From Budget 2008-09 To Budget 2009-10	%
<b>REVENUES AND OTHER ADDITIONS BY SOURCE</b>					
<b>TUITION AND STUDENT FEES</b>					
General Tuition	\$	\$	\$		
Out-of-District Tuition					
Out-of-State Tuition		1,076,144	908,335	(167,809)	-15.6%
Student Fees	825,946				
Tuition and Fee Remissions or Waivers		1,076,144	908,335	(167,809)	-15.6%
Subtotal	\$ 825,946	\$ 1,076,144	\$ 908,335	\$ (167,809)	
<b>SALES AND SERVICES</b>					
Bookstore Sales	140,414	148,880	156,880	8,000	5.4%
Food Services Sales	34,119	30,000	30,000		
Dormitory Rentals					
Intercollegiate Athletics					
Parking Fees or Permits					
Other Sales and Services					
Subtotal	\$ 174,533	\$ 178,880	\$ 186,880	\$ 8,000	4.5%
<b>OTHER REVENUES AND ADDITIONS</b>					
Investment Income	1,682				
Other (Identify)					
Private Gifts	450				
Subtotal	\$ 2,132	\$	\$	\$	
<b>Total Revenues and Other Additions</b>	\$ 1,002,611	\$ 1,255,024	\$ 1,095,215	\$ (159,809)	-12.7%
<b>UNRESTRICTED FUND BALANCE AT JULY 1</b>	111,364		111,364	111,364	
<b>TRANSFERS IN/(OUT)</b>					
Operating Fund	(698,028)	(555,570)	(610,844)	(55,274)	9.9%
<b>TOTAL AMOUNT AVAILABLE FOR EXPENDITURES</b>	\$ 415,947	\$ 699,454	\$ 595,735	\$ (103,719)	-14.8%

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT  
 BUDGET FOR FISCAL YEAR 2009-10  
 CURRENT RESTRICTED FUND - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2008-09	Budget 2008-09	Budget 2009-10	Increase/(Decrease) From Budget 2008-09 To Budget 2009-10	%
<b>REVENUES AND OTHER ADDITIONS BY SOURCE</b>					
<b>GIFTS, GRANTS, AND CONTRACTS</b>					
Federal Grants and Contracts	\$ 8,178,224	\$ 7,106,833	\$ 10,471,372	\$ 3,364,539	47.3%
State Grants and Contracts	265,228	244,690	72,335	(172,355)	-70.4%
Local Grants and Contracts	214,000	195,223	195,474	251	0.1%
Private Gifts, Grants, and Contracts	8,657,452	7,546,746	10,739,181	3,192,435	42.3%
Subtotal					
<b>OTHER REVENUES AND ADDITIONS</b>					
Investment Income					
State Shared Sales Tax					
Other (Identify)	561,500	598,296	523,500	(74,796)	-12.5%
Workforce Development (Prop 301)	561,500	598,296	523,500	(74,796)	-12.5%
Subtotal					
Total Revenues and Other Additions	\$ 9,218,952	\$ 8,145,042	\$ 11,262,681	\$ 3,117,639	38.3%
<b>RESTRICTED FUND BALANCE AT JULY 1</b>					
	160,416		75,526	75,526	
<b>TRANSFERS IN/(OUT)</b>					
Operating Fund	39,830	36,121	88,187	52,066	144.1%
Plant Fund	(219,634)				
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 9,199,564	\$ 8,181,163	\$ 11,426,394	\$ 3,245,231	39.7%

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2009-10

CURRENT AUXILIARY ENTERPRISES AND CURRENT RESTRICTED FUNDS - EXPENDITURES AND OTHER DEDUCTIONS

	Estimated Actual 2008-09	Budget 2008-09	Budget 2009-10	Increase/(Decrease) From Budget 2008-09 To Budget 2009-10	%
<b>CURRENT AUXILIARY ENTERPRISES FUND</b>					
Bookstore	\$ 93,312	\$ 97,600	\$ 105,600	\$ 8,000	8.2%
Food Services					
Dormitories					
Intercollegiate Athletics	211,271	601,854	490,135	(111,719)	-18.6%
Auxiliary Programs					
<b>TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT AUXILIARY ENTERPRISES FUND</b>	\$ 304,583	\$ 699,454	\$ 595,735	\$ (103,719)	-14.8%
<b>CURRENT RESTRICTED FUND</b>					
Instruction	\$ 373,179	\$ 527,888	\$ 361,442	\$ (166,446)	-31.5%
Public Service	121,968	121,968	122,094	126	0.1%
Academic Support	429,150		941,447	941,447	-56.4%
Student Services	161,637	391,614	170,871	(220,743)	-26.2%
Institutional Support (Administration)	285,626	199,150	147,068	(52,082)	-10.2%
Operation and Maintenance of Plant	56,865	68,927	61,901	(7,026)	
Scholarships	7,689,552	6,871,616	9,621,571	2,749,955	40.0%
<b>TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT RESTRICTED FUND</b>	\$ 9,117,977	\$ 8,181,163	\$ 11,426,394	\$ 3,245,231	39.7%

MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT

ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT BUDGET WORKSHEET  
YEAR ENDING JUNE 30, 2010

Description	Current Funds			Plant Funds		
	Unrestricted	Auxiliary Enterprises	Restricted	Unexpended	Retirement of Indebtedness	Total
A. Total budgeted expenditures	\$ 35,006,906	\$ 595,735	\$ 11,426,394	\$ 653,443	\$ 1,624,934	\$ 49,307,412
B. Less exclusions claimed:						
Bond proceeds	\$	\$	\$	\$	\$	\$
Debt service requirements on bonded indebtedness						
Proceeds from other long-term obligations						
Debt service requirements on other long-term obligations				164,443	1,624,934	1,789,377
Dividends, interest, and gains on the sale or redemption of investment securities						
Trustee or custodian						
Grants and aid from the federal government			10,471,372			10,471,372
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes			195,474			195,474
Amounts received from the state for the purchase of land, and the purchase or construction of buildings or improvements						
Interfund transactions						
Amounts accumulated for the purchase of land, and the purchase or construction of buildings or improvements						
Contracts with other political subdivisions		908,335				10,476,303
Tuition and fees	9,567,968					
Property taxes received from voter-approved overrides						
Refunds, reimbursements, and other recoveries						
Prior years carryforward	9,567,968	908,335	10,666,846	164,443	1,624,934	22,932,526
Total exclusions claimed						
C. Amounts subject to the expenditure limitation (If an individual fund type amount is negative, reduce exclusions claimed to net to zero.)	\$ 25,438,938	\$	\$ 759,548	\$ 489,000	\$	\$ 26,374,886
D. Less expenditures of monies received pursuant to A.R.S. §15-1472 (workforce development)						523,500
E. Adjusted amount subject to the expenditure limitation						25,851,386
F. Expenditure Limitation Fiscal Year 2009-10						31,134,362